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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1-1	Check this box if no lobligations may contin									
(Pri	nt of Type Responses)									
1.	Name and Address of Re	eporting Pers	son*							
Getz		Robe								
(Last)			(Middle)						
717	Fifth Avenue, Suite 110									
			treet)							
New	York	N'	Y	10022						
(City)		tate)	(Zip)						
2.	Issuer Name and Ticker	r or Trading	Symbol							
	Novatel Wireless, Inc.	. (NVTLD)								
3.	I.R.S. Identification	Number of Re	eporting Pers	son, if an ent	ity (voluntary)					
4.	Statement for Month/Da	av/Year								
	October 2002									
5.	If Amendment, Date of	Original (Mo	onth/Day/Year	-)						
	, , , , , , , , , , , , , , , , , , , ,	3 3 (,						
6.	Relationship of Report (Check all applicable)		s) to Issuer							
	X Director _ Officer (give ti	tle below)	_ _	10% Owner Other (speci	fy below)					
7.	Individual or Joint/G			cable line)						
	X Form Filed by One	e Reporting F	Person							
	_ Form Filed by Mon	re than One F	Reporting Per	son						
====	Table I Non-	Derivative Se or Benefic	ecurities Acc cially Owned		ed of,					
								_		
		2. Trans-	2A. Deemed Execution	3. Transaction Code	4. Securities Acqu Disposed of (D) (Instr. 3, 4 an	•	A) or	5. Amount of Securities Beneficially Owned Following - Reported	6. Owner- ship Form: Direct (D) or	7. Nature of Indirect
	e of Security tr. 3)	action Date (mm/dd/yy)	Date, if any (mm/dd/yy)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 & Instr.4)	Indirect (I)	Beneficia Ownership (Instr.4)

FORM 4 (con	-	ve Securit	ies Acqui	red. Dis	posed of, or E	3eneficial	lv Owned						
1. Title of Derivative Security (Instr. 3)			3A. Deemed Execut- ion	4. Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisa Expirati (Month/D	ble and on Date lay/Year) Expiration	7. Title and of Underl Securitie (Instr. 3	ying s	Secur- ity (Instr.	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	direct	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Non-Quali- fied Stock Option Gran (Right to Buy)	t \$16.80 (1)	1/30/02	1/30/02			1/30/03	1/30/12	Common Stock	6,666 (1)	\$16.80 (1)		D	
Non-Quali- fied Stock Option Gran (Right to Buy)		10/31/02	10/31/02	J(2)	А	10/31/03 (2)	10/31/12	Common Stock		\$2.23	19,999	D	
Explanation	of Respo	nses:											
effect common 15 sh inform Form 8 amount effect	ed a com stock, s ares sur ation abo -K made w s contai iveness o	bination \$0.001 par rendered ut the Rev ith the SE ned in t f the Reve	of all the value pe (hereina erse Spli C on Octol his filiterse Split	e issued r share, fter, t may be ber 22, ng on	Wireless, I l and outstar in a ratio of the "Reverse found in the 2002. All t Form 4 accord	nding sha of 1 share Split"). Company's the share dingly re	res of it for ever Furthe filing o and optio	s y r n n					

- Pursuant to the Company's Amended and Restated 2000 Employee Stock Incentive Plan (the "Option Plan"), the Company's Board of Directors authorized and approved, effective following the close of business on October 31, 2002, the issuance, to each non-employee director, of options to purchase up to 13,333 shares of common stock, at an exercise price of \$2.23 per share. The options subject to such grants shall vest and become exercisable over the 48 consecutive month period following grant, with 25% becoming vested and exercisable 12 months following grant and 1/48th of the initial grant vesting and becoming exercisable each month thereafter.

/s/ Patrick T. Waters, Attorney-in-Fact November 4, 2002 **Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal

Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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