



September 20, 2004

Novatel Wireless Announces Upcoming Financial Conference Schedule

SAN DIEGO, CA -- September 20, 2004--Novatel Wireless, Inc. (Nasdaq: NVTL), a leading provider of wireless broadband access solutions, today announced participation in the following financial community events:

Think Equity Partners Growth Conference

Location: The Omni Hotel, San Francisco, CA

Presentation: Tuesday, September 21, 2004 - Time: 2:30 p.m. PT

Presenters: Peter Leparulo, Chief Executive Officer and Dan Halvorson, Chief Financial Officer

Banc of America Securities 34th Annual Investment Conference

Location: The Ritz Carlton, San Francisco, CA

Presentation: Wednesday, September 22, 2004 - Time: 3:30 p.m. PT

Presenters: Peter Leparulo, Chief Executive Officer and Dan Halvorson, Chief Financial Officer

Interested parties can also log directly into this event by using the following URLs:

Formal Presentation/Q&A:

<http://www.veracast.com/webcasts/bas/34th-annual-2004/id73315487.cfm>

Breakout Session:

<http://www.veracast.com/webcasts/bas/34th-annual-2004/id06316926.cfm>

ABOUT NOVATEL WIRELESS, INC.

Novatel Wireless, Inc. is a leading provider of wireless broadband access solutions. Novatel Wireless' Merlin™ PC Cards, Expedite™ Embedded Modems, MobilLink™ Communications Software Suite and Freedom Box™ Ruggedized Modems enable high-speed wireless access to personal, corporate and public information via portable computers, handheld devices and vertical market applications. The company delivers innovative 2.5G and 3G solutions to operators, distributors and vertical markets worldwide. Headquartered in San Diego, California, Novatel Wireless is listed on NASDAQ: NVTL.

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Some of the information presented in this release, is forward-looking in nature within the meaning of the Private Securities Litigation Reform Act of 1995. Although Novatel Wireless believes that the expectations reflected in such forward-looking statements are reasonable, it cannot guarantee future results, performance or achievements. Certain factors that could cause actual results to differ materially from Novatel Wireless' expectations are set forth as risk factors in the Company's SEC reports and filings. Included among these factors are the future demand for wireless access to data, the future growth of wireless wide area networking, changes in wireless transmission standards and technologies, continued acceptance of and market demand for Novatel Wireless' products, dependence on intellectual property rights, dependence on a small number of customers, and the Company's general business and strategy, including plans and expectations relating to technology, product development, strategic relationships, customers, manufacturing, service activities, international expansion, sales initiatives and gross margin and cost containment initiatives. These factors, as well as other factors detailed from time to time in the Company's SEC reports and filings, could cause actual results to differ materially. Forward-looking statements are not guarantees of performance. Novatel Wireless assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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