

## July 18, 2013

## Novatel Wireless Selected by Capstone Metering for M2M Module in Cellular Smart Water Meter

SAN DIEGO--(BUSINESS WIRE)-- Novatel Wireless, Inc. (Nasdaq: NVTL), a leading provider of intelligent wireless solutions, announced today that it started shipping its machine-to-machine (M2M) Enabler® HS 3001 modules to Capstone Metering, LLC, a Texas-based technology company. The module will be part of the award-winning IntelliH20® water meter solution by Capstone and is among the first smart water meter solutions to include cellular capabilities in the meter providing connectivity over Verizon Wireless' CDMA network.

Capstone's  $IntelliH_2O^{@}$  intelligent water meter is a self-reliant, sensor-rich, communications platform designed for a remote, distributed network and incorporates an on/off valve that can be controlled by centralized, analytical management software. The  $IntelliH_2O^{@}$  Water Management System is a robust cloud-based water management solution that fully integrates with the suite of  $IntelliH_2O^{@}$  meters. The application may be accessed via desktop, laptop, tablet or smartphone and offers an industry-leading suite of features including management of the  $IntelliH_2O^{@}$  devices with a few clicks, remote on/off of the device and monitoring/alerting capabilities.

"We are excited to be working with Capstone and bring cellular capabilities to strengthen their award-winning smart water meter solution," says Joe Peterson, VP of Sales for Novatel Wireless M2M Business Unit. "Adding cellular capabilities to IntelliH2O® meters will enhance communications providing information, analytics and effective water management. We are proud to be selected as a partner and be a part of Capstone's innovative solution for water conservation."

"By adding an Enabler module directly into the IntelliH<sub>2</sub>O<sup>®</sup> meter, Capstone eliminates a utility's headache and costs to support a wireless network," says Scott Williamson, CEO of Capstone Metering. "We provide power with our on-board generator and rechargeable battery to utilize cell communications with each meter."

## **ABOUT NOVATEL WIRELESS**

Novatel Wireless, Inc. is a leader in the design and development of intelligent wireless solutions based on 2G, 3G and 4G technologies. The company delivers specialized wireless solutions to carriers, distributors, retailers, OEMs and vertical markets worldwide. Product lines include MiFi® Intelligent Mobile Hotspots, Ovation™ USB modems, Expedi®embedded modules, Mobile Tracking Solutions, Asset Tracking Solutions, and Enabler® smart M2M modules. These innovative products provide anywhere, anytime communications solutions for consumers and enterprises. Headquartered in San Diego, California, Novatel Wireless is listed on NASDAQ: NVTL. For more information please visit www.nvtl.com. (NVTLG)

This release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995, as amended to date. These forward-looking statements involve risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements contained herein. These factors include risks relating to technological changes, new product introductions, continued acceptance of Novatel Wireless' products and dependence on intellectual property rights. These factors, as well as other factors that could cause actual results to differ materially, are discussed in more detail in Novatel Wireless' filings with the United States Securities and Exchange Commission (available at <a href="https://www.sec.gov">www.sec.gov</a>) and other regulatory agencies.

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## **ABOUT CAPSTONE:**

Capstone Metering LLC ("Capstone") is a Texas-based technology company that produces water meters and software applications that allow utilities to manage water as never before. Founded in 2006 by a team of individuals with rich wireless technology backgrounds in the water industry, Capstone's roots lie in the development of remote, distributed wireless communications networks. For more information on Capstone Metering, please go to <a href="https://www.capstonemetering.com">www.capstonemetering.com</a>.

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