

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Weinert George B</u> (Last) (First) (Middle) 9645 SCRANTON ROAD SUITE 205 (Street) SAN DIEGO CA 92121 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NOVATEL WIRELESS INC [NVTL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>Acting Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/01/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/01/2007		s ⁽¹⁾		5,189	D	\$23.56	17,893	D	
Common Stock	06/01/2007		M		4,000	A	\$2.65	21,893	D	
Common Stock	06/01/2007		s ⁽²⁾		4,000	D	\$23.56	17,893	D	
Common Stock	06/01/2007		M		1,500	A	\$2.65	19,393	D	
Common Stock	06/01/2007		s ⁽²⁾		1,500	D	\$23.56	17,893	D	
Common Stock	06/01/2007		M		3,000	A	\$11.04	20,893	D	
Common Stock	06/01/2007		s ⁽²⁾		3,000	D	\$23.56	17,893	D	
Common Stock	06/01/2007		M		500	A	\$16.27	18,393	D	
Common Stock	06/01/2007		s ⁽²⁾		500	D	\$23.56	17,893	D	
Common Stock	06/01/2007		M		2,500	A	\$16.27	20,393	D	
Common Stock	06/01/2007		s ⁽²⁾		2,500	D	\$23.56	17,893	D	
Common Stock	06/01/2007		M		100	A	\$11.04	17,993	D	
Common Stock	06/01/2007		s ⁽²⁾		100	D	\$23.56	17,893	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$2.65	06/01/2007		M ⁽²⁾			4,000	12/26/2003	06/26/2013	Common Stock	4,000	\$0	59,880	D	
Non-Qualified Stock Option (right to buy)	\$2.65	06/01/2007		M ⁽²⁾			1,500	12/26/2003	06/26/2013	Common Stock	1,500	\$0	9,620	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$11.04	06/01/2007		M ⁽²⁾			3,000	07/01/2005	03/07/2015	Common Stock	3,000	\$0	90,526	D	
Non-Qualified Stock Option (right to buy)	\$11.04	06/01/2007		M ⁽²⁾			100	07/01/2005	03/07/2015	Common Stock	100	\$0	6,374	D	
Non-Qualified Stock Option (right to buy)	\$16.27	06/01/2007		M ⁽²⁾			500	09/19/2004	04/29/2014	Common Stock	500	\$0	6,012	D	
Non-Qualified Stock Option (right to buy)	\$16.27	06/01/2007		M ⁽²⁾			2,500	09/19/2004	04/29/2014	Common Stock	2,500	\$0	40,988	D	

Explanation of Responses:

1. These shares were sold pursuant to a 10b5-1 Sales Plan.
2. These options were exercised and the underlying shares were sold pursuant to a 10b5-1 Sales Plan.

By: Patrick T. Waters for
George B. Weinert

06/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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