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Novatel Wireless Receives Investment From Intel Capital

San Diego, CA – November 6, 2000 – Novatel Wireless, Inc., a provider of wireless data modems and software, announced that it has received an investment from Intel Capital as part of its Series D financing round. Novatel Wireless intends to use the funds to continue development of its high speed wireless data offerings. Financial details were not disclosed.

Novatel Wireless is a provider of wireless data products enabling mobile access to Internet and corporate LAN applications through a variety of wireless technologies including CDPD, Ricochet 128 kbps, GPRS and CDMA 1xRTT. In addition, Intel and Novatel Wireless have agreed to cooperate on future wireless technology initiatives.

About Novatel Wireless, Inc. Novatel Wireless, Inc., headquartered in San Diego, California, develops wireless data modems and software for use with portable computers and for integration into a wide variety of vertical applications. Our products enable businesses and consumers to access personal, corporate and public information through email, corporate LANs and the Internet. We also offer provisioning, activation and systems integration services to our customers. Novatel Wireless' product portfolio includes the Minstrel® family of Wireless Palmtop Modems, Merlin™ Wireless PC Cards, Sage® Wireless Serial Modems, Lancer 3W™ Wireless 3 Watt Modems and Expedite™ family of Wireless Embedded Modules. For more information please visit the Novatel Wireless web site: www.novatelwireless.com or call 888-888-9231.

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