

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FALCONE PHILIP</u>  (Last) (First) (Middle) <u>9645 SCRANTON ROAD</u> <u>SUITE 205</u>  (Street) <u>SAN DIEGO CA 92121</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>10/07/2014</u>	3. Issuer Name and Ticker or Trading Symbol <u>NOVATEL WIRELESS INC [ NVTL ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>7,363,334</u>	<u>I</u>	<u>by HC2 Holdings 2<sup>(1)</sup></u>

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date					
<u>Series C Preferred Stock</u>	<u>(2)</u>	<u>(2)</u>	<u>Common Stock</u>	<u>87,196</u>	<u>(2)</u>	<u>I</u>	<u>by HC2 Holdings 2<sup>(1)</sup></u>
<u>Warrant (right to buy)</u>	<u>03/08/2015</u>	<u>09/08/2019</u>	<u>Common Stock</u>	<u>4,117,647</u>	<u>2.26</u>	<u>I</u>	<u>by HC2 Holdings 2<sup>(1)</sup></u>

## Explanation of Responses:

1. The securities are owned directly by HC2 Holdings 2, Inc. ("HC2 Holdings"). HC2 Holdings is a wholly owned subsidiary of HC2 Holdings, Inc. ("HC2"), and HC2 may be deemed to have the sole voting and dispositive power over the securities held by HC2 Holdings. Mr. Falcone is the President, Chief Executive Officer and Chairman of the Board of Directors of HC2, and the Chief Executive Officer and Chairman of the Board of Directors of the Harbinger Group, Inc., which beneficially owns 24.7% of the outstanding common stock of HC2. Mr. Falcone beneficially owns 26.4% of the outstanding common stock of HC2. By virtue of the foregoing, Mr. Falcone may be deemed to share in the voting and dispositive power over the securities held by HC2 Holdings. Mr. Falcone disclaims beneficial ownership of the securities held by HC2 Holdings except to the extent of any pecuniary interest therein.

2. Each share of Series C Preferred Stock will automatically convert into 10 shares of the Issuer's common stock upon receipt of the required stockholder approval. The Series C Preferred Stock is not convertible into common stock prior to obtaining the requisite stockholder approval. The Series C Preferred Stock has no expiration date.

/s/ Michael Newman,  
Attorney-in-Fact

10/09/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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