FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Ross Chris						2. Issuer Name and Ticker or Trading Symbol NOVATEL WIRELESS INC [NVTL]									Check a	all app Direc	licable) tor		ó Owner	
(Last) (First) (Middle) 9645 SCRANTON ROAD SUITE 205						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2006									X Officer (give title Other (specify below) VP Operations					
(Street) SAN DIEGO CA 92121 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) i	Executio if any	A. Deemed xecution Date, any Month/Day/Year)				ties Acquired (A) d Of (D) (Instr. 3,			4 and See		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
										v	Amount	(A) or D)	Price	, la	Transaction(s) (Instr. 3 and 4)			(11311.4)	
Common Stock 05/17						5			A		27,00	0	A	A \$0		28,277		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Executio		3A. Deemd Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)			ative rities ired sed	Expiratio (Month/D	Date Exercisable and Expiration Date Month/Day/Year) Date Expiration Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			ce of ative rity . 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	

Explanation of Responses:

By: Patrick T. Waters For: Chris Ross

05/19/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.