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Novatel Wireless Named Deloitte's San Diego Technology Fast 50 Winner

SAN DIEGO, Sep 20, 2006 (BUSINESS WIRE) -- Novatel Wireless, Inc. (Nasdaq:NVTL), a leading provider of wireless broadband access solutions, has been named to Deloitte's prestigious San Diego Technology Fast 50 ranking of fastest growing technology companies by Deloitte & Touche LLP.

To qualify for the Technology Fast 50, companies must demonstrate substantial growth in operating revenues from 2001 to 2005, must be public or private companies headquartered in San Diego, and be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

"We are honored to be a six-time winner and receive this recognition from Deloitte. This is a testament to our business model and the hard work of all of our employees," said Peter Leparulo, chief executive officer for Novatel Wireless. "Our efforts will continue to focus on rapidly bringing innovative broadband access products to market to support our customers' desire for seamless connectivity."

ABOUT NOVATEL WIRELESS

Novatel Wireless, Inc. is revolutionizing wireless communications. The company is a leader in the design and development of innovative wireless broadband access solutions based on 3G WCDMA (HSDPA & UMTS), CDMA and GSM technologies. Novatel Wireless' Merlin(TM) PC Cards and ExpressCards, Expedite(R) Embedded Modules, MobiLink(TM) Communications Software Suite, Ovation(TM) Fixed Mobile Convergence Products and Conversa(TM) Software Suite enable high-speed wireless access. The company delivers innovative 3G solutions to operators, distributors and vertical markets worldwide. Headquartered in San Diego, California, Novatel Wireless is listed on NASDAQ: NVTL. For more information visit www.novatelwireless.com. (NVTLG)

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