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## **Novatel Wireless Ranked 7th in Deloitte's Technology Fast 50 Program for San Diego**

### **Attributes Widespread Demand for Mobile Broadband to Its Revenue Growth**

SAN DIEGO, Oct 23, 2008 (BUSINESS WIRE) -- Novatel Wireless, Inc. (Nasdaq:NVTL), a leading provider of wireless broadband solutions, today announced it has been named to Deloitte's prestigious Technology Fast 50 for San Diego, a ranking of the 50 fastest growing technology, media, telecommunications and life sciences companies in the area by Deloitte & Touche USA LLP, one of the nation's leading professional services organizations. Rankings are based on the percentage revenue growth over five years from 2003 to 2007.

Novatel Wireless earned its #7 position, climbing from a #11 position in the previous year's rankings. The Company continues to see wireless broadband solutions growing in popularity across the board globally with demand expanding from Europe and North America to new emerging markets around the globe.

"We are pleased to be recognized for the sixth consecutive year among the prestigious list of companies on the Deloitte Technology Fast 50 for San Diego," said Peter Leparulo, Chairman and CEO of Novatel Wireless. "Receiving this distinction reinforces our team's focus on delivering the next generation of mobile broadband technology."

This year's San Diego Technology Fast 50 program is sponsored by Barney & Barney, Bowne, Cushman & Wakefield, Focus Creative Group, Judy Thompson & Associates, Latham & Watkins, Oracle, San Diego Business Journal and Union Bank of California, in association with AeA, BIOCOM and KPBS.

To qualify for the Technology Fast 50, companies must have had operating revenues of at least \$50,000 in 2003 and \$5,000,000 in 2007, be headquartered in North America, and be a company that owns proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify.

Companies from the regional Technology Fast 50 programs in the United States and Canada are automatically entered in Deloitte's Technology Fast 500 program, which ranks North America's top 500 fastest growing technology, media, telecommunications and life sciences companies. For more information on Deloitte's Technology Fast 50 or Technology Fast 500 programs, visit [www.fast500.com](http://www.fast500.com).

#### **ABOUT NOVATEL WIRELESS**

Novatel Wireless(TM), Inc. is revolutionizing wireless communications. The company is a leader in the design and development of innovative wireless broadband access solutions based on 3G WCDMA (HSDPA & UMTS), CDMA and GSM technologies. Novatel Wireless' Merlin(TM) PC Cards and ExpressCards, Expedite(R) Embedded Modules, MobiLink(TM) Communications Software Suite, Ovation(TM) Fixed Mobile Convergence Products and Conversa(TM) Software Suite enable high-speed wireless access. The company delivers innovative 3G solutions to operators, distributors and vertical markets worldwide. Headquartered in San Diego, California, Novatel Wireless is listed on NASDAQ: NVTL. For more information please visit [www.novatelwireless.com](http://www.novatelwireless.com). (NVTLG)

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This release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the United

States Private Securities Litigation Reform Act of 1995, as amended to date. These forward-looking statements involve risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements contained herein. These factors include risks relating to technological changes, new product introductions, continued acceptance of Novatel Wireless' products and dependence on intellectual property rights. These factors, as well as other factors that could cause actual results to differ materially, are discussed in more detail in Novatel Wireless' filings with the United States Securities and Exchange Commission (available at [www.sec.gov](http://www.sec.gov)) and other regulatory agencies.

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