

MT 3060 OBD II Telematics Solution Fairzekering Offered by Chipin Leads the Pack as Industry's as Most Innovative UBI OBD II Solution in the Netherlands

Two Separate, Prestigious Award Programs Select MT 3060, Branded "Fairzekering," as Winner of Most Innovative Solution During Month of November 2014

SAN DIEGO, Dec. 17, 2014 (GLOBE NEWSWIRE) -- Novatel Wireless (Nasdaq:MIFI) today announced that its MT 3060 OBD II solution, branded "Fairzekering" by Chipin, has been awarded Most Innovative Solution by two separate prestigious award programs in the Netherlands: The Accenture Innovation Awards and the Generali AM Innovation Awards. The programs recognize the Fairzekering MT 3060 as part of a best-of-breed, "amazingly simple" OBD II solution from partner Chipin that encourages safer driving in the Netherlands. Products nominated for entry in these prestigious programs are judged by a preeminent panel of industry professionals in both the private and public sectors to honor outstanding innovative design and engineering in cutting edge technology products and services. Both awards councils are committed to encourage innovation in specific industries and promote their mission via monetary awards.

The MT 3060 is a specialized OBD II telematics solution that is designed for seamless and simple integration with partner platforms. No other OBD II solution on the market offers the same level of advanced technology and sophisticated feature set, combined with high quality and compatibility testing standards as the MT 3060. With dual accelerometers, GNSS support, an open platform and more, the MT 3060 enables Chipin to deploy a highly sophisticated platform for usage based insurance and fleet management customers.

Key Highlights:

Accenture Innovation Awards: Winner of the *Blauwe Tulp* (Blue Tulip) <u>Most Innovative Solution</u> Award in the Financial Services Category. Winners also benefit from an invitation to a series of private "innovation exchanges" throughout the year where they present their innovations to larger entities interested in their solutions.

Accenture is of one of the world's leading organizations providing management consulting, technology and outsourcing services, with more than 305,000 employees; offices and operations in over in 56 countries; and net revenues of \$30.0B for fiscal 2014.

<u>Generali AM Innovation Awards</u>: <u>Winner of the *Innovatieprijs*</u> (Most Innovative Solution) for Insurers. The Generali AM Awards are awarded in collaboration with Kluwer, The Insurance Journal and Insurance Magazine. There are three categories, Most Innovative Solution, Most Promising and Most Innovative Thesis from a Student.

The Generali Group is one of the largest global insurance providers with a 2013 total premium income of 66B euros servicing 65M customers in over 60 countries.

"We are incredibly proud to be recognized as the industry leader in innovation by two multi-national powerhouse organizations, Accenture and Generali," said Alex Mashinsky, CEO of Novatel Wireless. "This award for the Fairzekering program highlights and encourages our commitment to the design and delivery of meaningful IoT solutions that address the complex needs of our customers."

"To be recognized by both Accenture and Generali is an honor and privilege," said Hans Gerritsen, CEO of Chipin. "The MT 3060 complements our Fairzekering and fleet offerings, allowing us to offer the most simple, yet advanced driver safety solution for UBI available."

The prestigious awards programs from Accenture and Generali AM are nearly a decade strong since their conception.

Highlights and winners from both programs are featured on the respective websites at https://innovation-awards.nl/concept/fairzekering/ and <a href="https://innovation-awards.nl/con

About Novatel Wireless

Novatel Wireless, Inc. (Nasdaq:MIFI) is a leader in the design and development of M2M wireless solutions based on 2G, 3G and 4G technologies. The Company delivers Internet of Things (IoT) and Cloud SAAS services to carriers, distributors, retailers, OEMs and vertical markets worldwide. Product lines include MiFi® Intelligent Mobile Hotspots, USB modems, Expedite® and

Enabler embedded modules, Mobile Tracking Solutions, and Asset Tracking Solutions. These innovative products provide anywhere, anytime communications solutions for consumers and enterprises. Novatel Wireless is headquartered in San Diego, California. http://www.nvtl.com. @MiFi (Twitter)

MiFi is a registered trademark of Novatel Wireless, Inc. - the creators and patent holders of MiFi Intelligent Mobile Hotspots.

This release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995, as amended to date. These forward-looking statements involve risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements contained herein. These factors include risks relating to technological changes, new product introductions, continued acceptance of Novatel Wireless' products and dependence on intellectual property rights. These factors, as well as other factors that could cause actual results to differ materially, are discussed in more detail in Novatel Wireless' filings with the United States Securities and Exchange Commission (available at www.sec.gov) and other regulatory agencies.

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