



September 2, 2015

Shareholders Approve Acquisition of DigiCore Holdings by Novatel Wireless, Inc.

SAN DIEGO, Sept. 2, 2015 (GLOBE NEWSWIRE) -- Novatel Wireless (NASDAQ:MIFI) (the "Company"), a leading provider of solutions for the Internet of Things (IoT) and inventor of MiFi® technology, today announced that the Company's shareholders have approved the use of funds for its acquisition of DigiCore Holdings Limited (JSE:DGC), a leading provider of advanced fleet, usage based insurance, SaaS, and IoT solutions. The Company was also informed today that the shareholders of DigiCore have approved the acquisition. The transaction is expected to close in October 2015, subject to governmental and regulatory approvals and the satisfaction of customary closing conditions.

"These votes show our shareholders understand that the combination of Novatel Wireless and DigiCore will be uniquely positioned to compete more effectively and profitably in the global IoT marketplace," says Alex Mashinsky, CEO Novatel Wireless. "We look forward to the new opportunities of our collective business and to merging existing capabilities that will create a foundation for developing and marketing comprehensive solutions for the commercial telematics industry."

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to a variety of matters, including, without limitation, statements regarding the timing and likelihood of the Company's planned acquisition of DigiCore, conditions precedent to consummating such acquisition, including required governmental and regulatory approvals, anticipated or expected benefits and synergies from the acquisition and other statements that are not purely statements of historical fact. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of the Company and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise, except as may be required by law. These forward-looking statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For example, the consummation of the proposed acquisition is subject to a number of closing conditions, including approval by South Africa's Competition Commission, and the failure to satisfy any one of these conditions could result in the transaction not closing, in which case none of the expected future benefits of the transaction would occur. Other risks and uncertainties that could affect the forward-looking statements set forth in this press release include: the challenges and costs of closing, integrating, restructuring, and achieving any anticipated synergies or benefits from the proposed transaction; the distraction of management or other diversion of valuable resources within each company caused by the proposed transaction; the ability to retain key employees, customers, and suppliers during the pendency of the proposed transaction and afterward; the negative affect that the announcement of the transaction may have on anticipated sales to existing customers of Novatel Wireless that compete or propose to compete with DigiCore; and factors generally affecting the business, operations, and financial condition of either Novatel Wireless or DigiCore, including the information contained in Novatel Wireless' Annual Report on Form 10-K for the year ended December 31, 2014, subsequent Quarterly Reports on Form 10-Q, and other reports and filings with the SEC and risks described in any regulatory filings made by DigiCore with securities regulators in South Africa.

ABOUT NOVATEL WIRELESS

Novatel Wireless, Inc. (Nasdaq:MIFI) is a leader in the design and development of wireless solutions based on 3G and 4G technologies. The Company delivers Internet of Things (IoT) and Cloud SaaS services to carriers, distributors, retailers, OEMs and vertical markets worldwide. Product lines include MiFi® Mobile Hotspots, USB modems, embedded modules, Mobile Tracking Solutions and Asset Tracking Solutions. These innovative products provide anywhere, anytime communications solutions for consumers and enterprises worldwide. Novatel Wireless is headquartered in San Diego, California. For more information please visit www.novatelwireless.com. @MIFI

(C) 2015 Novatel Wireless, Inc. All rights reserved. The Novatel Wireless name and logo and MiFi are trademarks or registered trademarks of Novatel Wireless, Inc.

CONTACT: Investor Relations

Michael Sklansky

msklansky@nvtl.com

646-270-5855

Editorial

Anette Gaven

agaven@nvtl.com

619-993-3058

NOVATEL WIRELESS

Source: Novatel Wireless, Inc.

News Provided by Acquire Media