# inseego.

#PUTTING5GTOWORK

CORPORATE PRESENTATION AUGUST 2020

### Safe Harbor

#### Safe Harbor Statement

The following presentation contains statements about expected future events that are forward-looking and subject to risks and uncertainties. For these statements, we claim the safe harbor for "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. For a discussion of factors that could cause actual results to differ materially from expectations, please refer to the risk factors described in our filings with the SEC.

#### Non-GAAP Financial Measures

Non-GAAP gross margins, operating expenses, and earnings per share exclude restructuring charges, share-based compensation expenses, amortization of the debt discount and debt issuance costs associated with our convertible notes, charges related to acquisition and divestiture activities and acquisition-related intangible-asset amortization. This presentation contains references to certain non-GAAP financial measures and should be viewed in conjunction with our press releases and supplementary information on our website (www.inseego.com/investors) which present a complete reconciliation of GAAP and Non-GAAP results.

## Quick Facts



NASDAQ: INSG

5G

Fixed Wireless,
Mobile, IIoT
Device-to-Cloud
Solutions





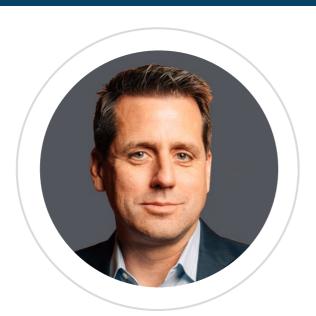
- Incorporated 1996
- Customers:
  - Service Providers, Fortune 500 Enterprise, Consumers, Government and First Responders
- Patent innovations shaping mobile technologies
- Technology leader in intelligent 4G/5G device-to-cloud solutions
- Core member of 5G ecosystem
- Designed and developed in the USA

## Leadership Team



**DAN MONDOR** Chairman & CEO

spectralink 🕏 🔯 Mitel CONCURRENT NORTEL



**CRAIG FOSTER** EVP & CFO







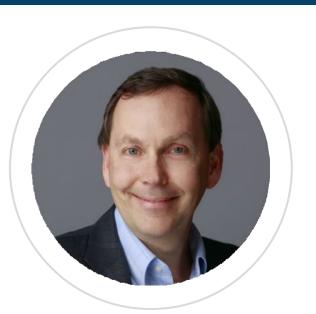
**ASHISH SHARMA** President of IoT & **Mobile Solutions** 

spectralink **FRICSSON** Qualcomm



**DOUG KAHN EVP Operations & Customer Success** 

Vispero Tomtom



**MARK FRISCH EVP Americas Sales** 

N@RTEL ERICSSON **# @COMSAT** 



**WENDY CACERES** CMO





**NATACHA PAVAN CHRO** 



**EMC**<sup>2</sup>



**DAN PICKER** SVP & CTO IoT & Mobile Solutions







**JOHN WELDON SVP Enterprise SaaS Solutions** >> Telogis verizon /

**©OMTECH** 



**SIMON RAYNE SVP & Managing Director UK, EMEA & APAC** 

Sony Ericsson



**KURT SCHEUERMAN SVP & General Counsel** 

LANTRONIX®



## Inseego Target Operating Model



Target

Revenue Growth

> 25% CAGR

Adj. EBITDA Margin

> 15% - 20%

## Long History of Industry Firsts

Innovator in Every Generation of Wireless Technology



Mobile Data



Multiple Innovative Market Firsts for Fixed & Mobile



Highest Performance in the Market



First Commercial 5G Devices





FIRST MOBILE BROADBAND MODEMS FOR HANDHELDS AND LAPTOPS





FIXED WIRELESS WLAN/UMTS



2-IN-1 DONGLE+MEMORY



32 OPERATORS – WORLD'S FIRST MOBILE HOTSPOT



ADVANCED SECURITY TAILORED FOR GOVT & ENTERPRISE APPLICATIONS

FIRST TOUCHSCREEN HOTSPOT







MULTIPLE LAYERS OF SECURITY

FIRST & SECOND GENERATION PORTFOLIO FIXED WIRELESS, MOBILE AND IOT



## Secure 5G Connectivity at the Network Edge

Millions of endpoints



## Convergence of Major Demand Drivers

Secure, Reliable, Fast 5G Connections Enabled By Inseego

#### **Accelerated Bandwidth Consumption (U.S.)**

Migration to 5G: Ramping 2x Faster Than Previous Generations



Surge in demand for mobile hotspots



Video conferencing up 500% (TrustRadius)



VPN usage in the U.S. up 66% (ZDNET)



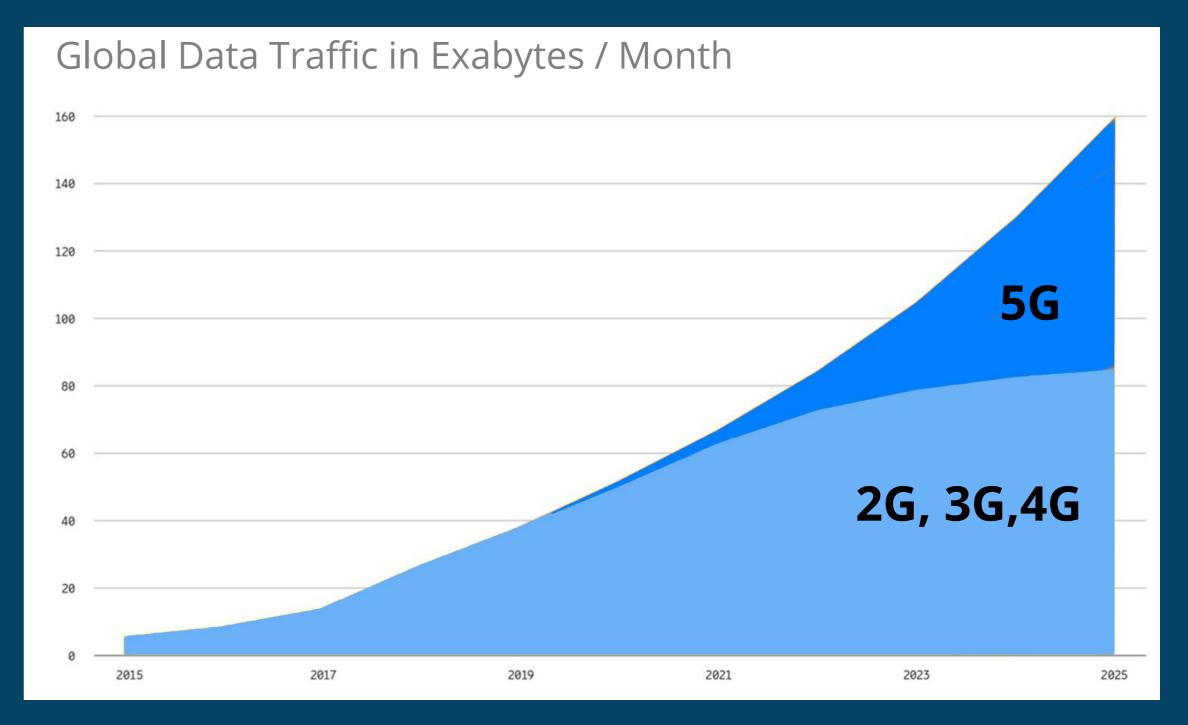
1.4 billion students using mobile services



Voice over WiFi 90% (Ericsson)



Cyber-attack complaints up 400% (FBI/AP)



Source: Ericsson

## 4G / 5G Target Market – Rapidly Expanding Inseego TAM

Explosive 5G ramp up in fixed wireless and mobile broadband



5G subscriptions expected by end 2020

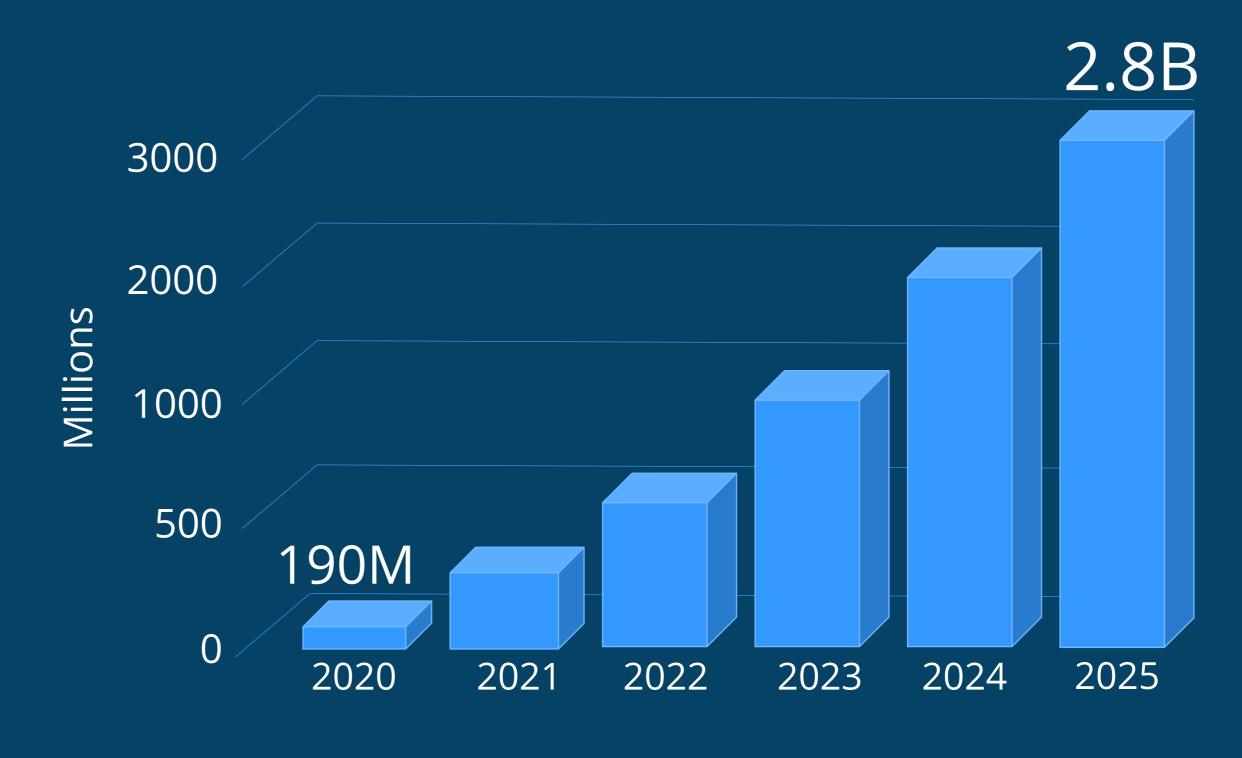
**FWA** 

most appealing use case for subscribers as alternative to traditional broadband

25%

world's mobile network data traffic will be Fixed Wireless by 2025

#### **5G Global Subscriptions Forecast**



Source: Ericsson, Nokia July 2020

Source: ERICSSON JUNE 2020



## 5G Addressable Market

As of July 2020

Operators
Investing in 5G Networks

Operators
Operators
Deployed 5G Technology
\*Commercial &
Pre-Commercial
Networks

## Evolution of the 4G/5G Business

New Products, New Customers, New Geos

Verizon Wireless Subscribers 150M Global Carrier Customers 4G/5G

21
5G Trials
Wireless
Subscribers
600M+

First-gen
5G
2019

Second-gen 5G 2020



50+
Operators in Pipeline Wireless

Subscribers

>2B

Next-gen Smart 5G Devices Advanced Cloud Services & Security 2021

## Inseego is Enabling 5G Possibilities "5G Built Right"



The Industry's Most Robust 5G Devices



**Powering IoT Use Cases** 



**Enabling True Real Time Communications Through Ultra Low Latency** 



Simplifying 5G Enterprise Deployments With Complete Solutions



**Cybersecurity Solutions For Enterprises and Consumers** 



**Maximizing 5G Throughput and Performance** 

### Redefining Mobile Broadband

5GNR Mobile
Smart Edge





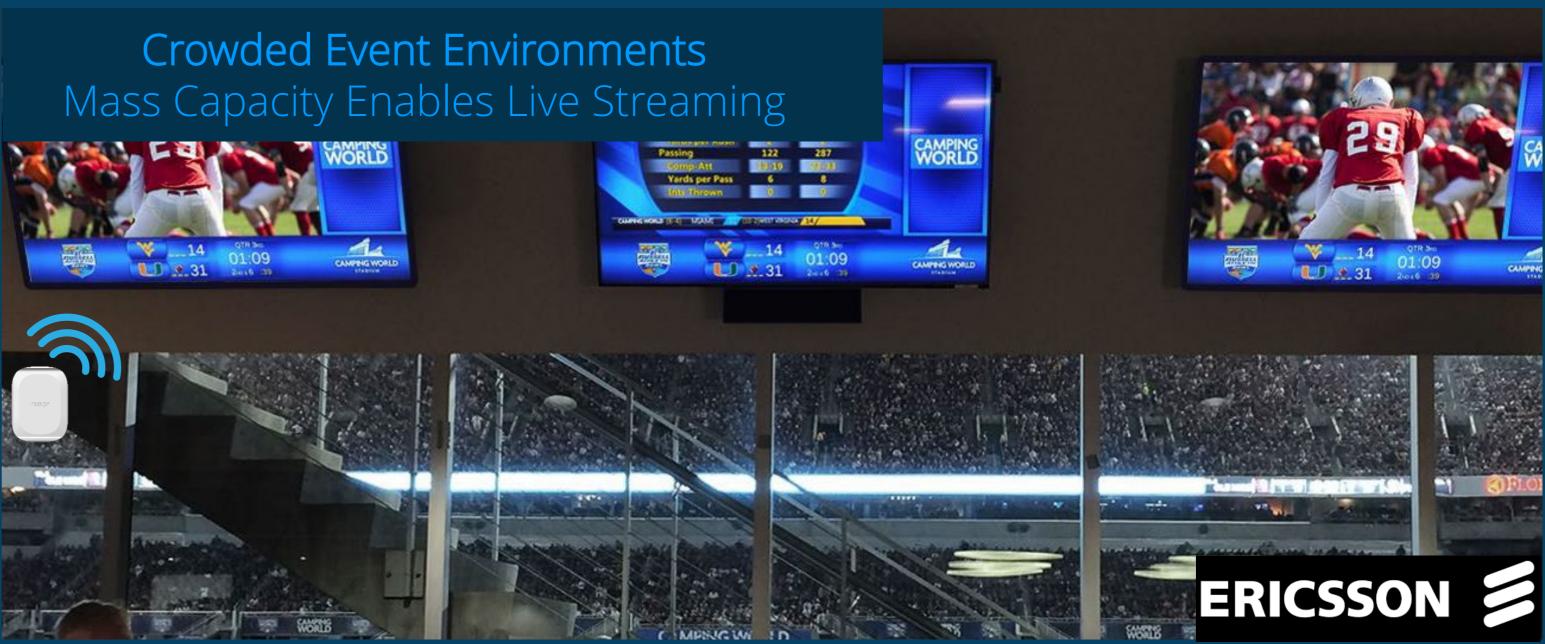


## Disrupting Fixed Wireless Access

5GNR Home Enterprise





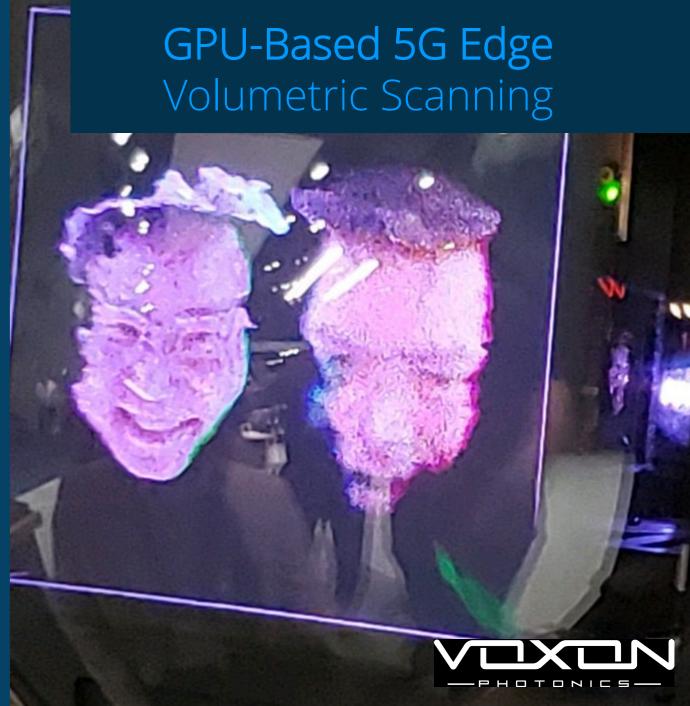


## Enabling Next Generation 5G Applications

Advanced Enterprise Security
Sub-millisecond Latency
Innovative Antenna Design

Fixed Wireless Mobile Edge Enterprise IoT











## Inseego Investment Thesis



- Management team with a proven track record
- Rapidly expanding customer base of global Tier 1 service providers



- Company DNA based on extensive mobile technology intellectual property
- Brand new product portfolio of 2<sup>nd</sup>-generation **5G mobile broadband** and fixed wireless solutions coming to market in 2H 2020



- Poised to capture hyper-growth 5G markets with significant ROI opportunity
- Well positioned to deliver long term shareholder value

Nasdaq: INSG www.inseego.com