

January 23, 2015

LoJack and Novatel Wireless to Develop New Inventory Management Products for the Automotive Market

Technology Relationship Focused on Improving the Positioning, Accuracy and Scale of the LoJack® Connect for Inventory Management System

CANTON, Mass., Jan. 23, 2015 /PRNewswire/ -- [LoJack Corporation](#) (NASDAQ: [LOJN](#)), a leader in vehicle theft recovery and advanced fleet management solutions, announced today a collaboration with [Novatel Wireless](#) (NASDAQ: [MIFI](#)) to develop robust positioning and accuracy capabilities in the LoJack® Connect for Inventory Management system, which will be demonstrated in LoJack's booth (#5058W) at the [2015 National Automotive Dealers Association \(NADA\) Convention & Exposition](#).

The LoJack® Connect for Inventory Management system helps sales personnel at dealerships accurately track and actively monitor vehicle inventory across multiple lots, helping to minimize the time required in the regular dealer inventory process. Accessible via computer, tablet and mobile phone, users can verify vehicle location, quickly access relevant vehicle information, track test drives and receive early warning alerts if a vehicle is moved from a geo-fenced location.

LoJack Connect for Inventory Management is powered by the award-winning Novatel Wireless 3060 OBDII solution for HSDPA/GSM/GPRS. The MT 3060 is a specialized OBD II telematics solution that offers advanced technology and a sophisticated feature set, combined with high quality and compatibility testing standards. With dual accelerometers, GNSS support, an open platform, the N4A Content Cloud Management System and more, the MT 3060 enables LoJack to offer a reliable, best of breed telematics solution to dealerships nationwide with the LoJack Connect for Inventory Management system.

"We're excited to collaborate with Novatel Wireless to enhance our inventory management offering to automotive dealerships around the country," said Randy Ortiz, President and CEO of LoJack Corporation. "We have been actively listening to our dealer network to identify new ways that LoJack can deliver products and services to boost their bottom-line. We believe automotive dealers need an inventory management system that combines the proven technology of both LoJack and Novatel Wireless, which will enable them to simultaneously streamline operations while improving the fundamental customer experience."

"Our collaboration with LoJack is an excellent opportunity to provide the respective strengths of our companies to automotive dealers," said Alex Mashinsky, CEO of Novatel Wireless. "We look forward to working with LoJack to provide the automotive industry with top-notch inventory management solutions that utilize our highly-precise positioning technology."

LoJack Connect for Inventory Management system has been piloted at top dealerships including South Florida's [Braman Motorcars](#). LoJack Connect for Inventory Management will be available in the second quarter of this year.

About LoJack Corporation

LoJack Corporation, the company that has helped more than nine million people protect their vehicles in the event of theft over the past 25+ years, today provides safety, security and protection for an ever-growing range of valuable assets and people. Leveraging its core strengths, including its well-known brand, direct integration with law enforcement and dealer distribution network, LoJack Corporation is expanding into new areas across the continuum from theft deterrence to recovery and fleet management services. The Company is focusing on creating a new level of value for its dealer, customer and investor communities by delivering innovative offerings, multiple technologies in expanding geographies. For more information, visit [www.lojack.com](#), [www.autotheftblog.com](#), [www.youtube.com/lojack](#), [www.twitter.com/LoJackCorp](#) or [www.Facebook.com/LoJackCorp](#).

About Novatel Wireless

Novatel Wireless, Inc. (Nasdaq: [MIFI](#)) is a leader in the design and development of M2M wireless solutions based on 2G, 3G and 4G technologies. The Company delivers Internet of Things (IoT) and Cloud SAAS services to carriers, distributors, retailers, OEMs and vertical markets worldwide. Product lines include MiFi® Intelligent Mobile Hotspots, USB modems, Expedite® and Enabler embedded modules, Mobile Tracking Solutions, and Asset Tracking Solutions. These innovative products provide anywhere, anytime communications solutions for consumers and enterprises. Novatel Wireless is headquartered in San Diego, California. <http://www.nvtl.com>. @MiFi (Twitter)

MiFi is a registered trademark of Novatel Wireless, Inc. - the creators and patent holders of MiFi Intelligent Mobile Hotspots.

This release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995, as amended to date. These forward-looking statements involve risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements contained herein. These factors include risks relating to technological changes, new product introductions, continued acceptance of Novatel Wireless' products and dependence on intellectual property rights. These factors, as well as other factors that could cause actual results to differ materially, are discussed in more detail in Novatel Wireless' filings with the United States Securities and Exchange Commission (available at www.sec.gov) and other regulatory agencies.

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