FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* RATCLIFFE CATHERINE F							2. Issuer Name and Ticker or Trading Symbol NOVATEL WIRELESS INC [NVTL]										licable)	g Person(s) to	ssuer Owner	
														er (give title		(specify				
												X	belov		below					
(Last)	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 05/18/2007											VP Busin	ess Affairs	,				
9645 SCRANTON ROAD							03/10/2007										, 1 Duoin	11111110		
SUITE 205																				
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	6. Individual or Joint/Group Filing (Check Applicable					
(Street)						(Line)					
SAN DIEGO CA 92121														X Form filed by One Reporting Person						
JAN DIL	ado Cr	1 3	72121												Form filed by More than One Reporting					
,					-											Pers	on			
(City)	(St	ate) (Zip)																	
		Tahl	e I - Noi	n-Deriv	ative	Se	curitie	s Arn	wired	Dis	posed o	f OI	r Ben	eficia	ally (Owne	-d			
			C 1 1101						-		·								1	
1. Title of S	Security (Inst	r. 3)		2. Transa Date	action	Execution Date, ay/Year) if any				3. 4. Securities Acquired (A Transaction Disposed Of (D) (Instr. 3					, 4 and Secur Benef		ount of	6. Ownership Form: Direct	7. Nature of Indirect	
				(Month/E	Day/Yea				Code (Instr. 5)			, (moan	0, - u	cially			(D) or Indirect	Beneficial		
							(Month/Day/Year)		8)					d Following ted			(I) (Instr. 4)	Ownership (Instr. 4)		
						Code	v	Amount	(A) or Pr		Price	Trans		action(s)		, ,				
						+	_			 ` 			(IIISU.	3 anu 4)						
Common Stock 05/18/2									S		17,350)	D	\$21.01		4,076		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
		10									onvertib				y O	viicu				
1. Title of	2.	3. Transaction	3A. Deem	od I	4.		5. Nu	mhor	6 Date E	vorci	eable and	7 1	itle and		0 Dr	ice of	9. Number o	f 10.	11. Nature	
Derivative	Conversion	Date	Execution		Transa		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of			Derivative		derivative	Ownership	of Indirect	
Security (Instr. 3)	or Exercise Price of		if any (Month/Day/		Code (8)	Instr.						Securities Underlying			Security (Instr. 5)		Securities Beneficially	Form: Direct (D)	Beneficial Ownership	
Derivative			(month)	ay, rear,	٥,		Acquired		Der				Derivative		(Owned	or Indirect	(Instr. 4)	
Security					(A) or Disposed		Security (Inst and 4)			str. 3	3		Following Reported	(I) (Instr. 4)						
						of (D)		l unu			.,				Transaction(s)	(s)				
						(Instr. 3, 4 and 5)									(Instr. 4)					
			H			1	,						t							
													or	ount						
								Date		Expiration		Nur of	nber							
					Code	v	(A)		Exercisa		Date	Title		ıres						

Explanation of Responses:

By: Patrick T. Waters For: Catherine F. Ratcliffe

05/18/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.