

Novatel Wireless to Report Fourth Quarter Results on February 5, 2002

Conference Call to be Accessible Live at www.novatelwireless.com

SAN DIEGO, Calif., January 24, 2002 - Novatel Wireless, Inc. (Nasdaq: NVTL), today announced that the Company will report financial results for its fourth quarter ended December 31, 2001, after the market close on February 5, 2002.

The Company will host a conference call for analysts and investors at 5:00 p.m. ET on Tuesday, February 5, 2002 to discuss its quarterly results. Open to the public, a live webcast of the conference call will be accessible from the "Investor Relations" section of the Company's website (www.novatelwireless.com). Following the live webcast, an archived version will be available on the Novatel Wireless website.

About Novatel Wireless, Inc.

Novatel Wireless, Inc. is a leading provider of wireless data modems and software for use with handheld computing devices and portable personal computers. The Company delivers innovative and comprehensive solutions that enable businesses and consumers to access personal, corporate and public information through email, enterprise networks and the Internet. Novatel Wireless also offers wireless data modems and custom engineering services for hardware integration projects in a wide range of vertical applications. The Novatel Wireless product portfolio includes the Minstrel[®] Family of Wireless Handheld Modems, Merlin[™] Family of Wireless PC Card Modems, Sage[®] Wireless Serial Modems, Lancer 3W[™] Family of Ruggedized Modems and Expedite[™] Family of Wireless Embedded Modules. Headquartered in San Diego, California, Novatel Wireless is listed on The Nasdaq Stock Market (Nasdaq: NVTL). For more information, please visit the Novatel Wireless web site: www.novatelwireless.com or call 888-888-9231.