FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OBRIGHT PATRICK J					2. Issuer Name and Ticker or Trading Symbol NOVATEL WIRELESS INC [NVTL]							(Ch	eck all applic	or		10% Owner		
	.ast) (First) (Middle) 645 SCRANTON ROAD UITE 205					3. Date of Earliest Transaction (Month/Day/Year) 03/07/2005							X Officer (give title Other (specify below) VP Ops. & GM					
(Street) SAN DII			92121 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Non-I	Derivat	ive Se	curities	s Ac	quired, D	ispose	d o	f, or Ber	neficial	ly Owned					
Date			. Transact vate Month/Day	Execution Date,		Transaction Disposed Of Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 an		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
							Code V	Amou	unt	(A) or (D)	Price	Reported Transact (Instr. 3 a	eported ransaction(s) nstr. 3 and 4)			(Instr. 4)		
		-	Table II - De					uired, Dis					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Cod	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/	ite		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e (s I ally I g (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exercisable	Expiration Date	on	Title	Amount or Number of Shares						
Incentive Stock Option (right to buy)	\$11.04	03/07/2005		A		8,000		(1)	03/07/20)15	Common Stock	8,000	(2)	8,000)	D		
Non- Qualified Stock Option (right to	\$11.04	03/07/2005		A		92,000		(1)	03/07/20)15	Common Stock	92,000	(2)	92,000	0	D		

Explanation of Responses:

- 1. This option shall vest over three (3) years from the vesting commencement date, 20% of which shall vest on the six-month anniversary of the vesting commencement date, followed by 30 months of ratable monthly vesting. The vesting commencement date with respect to this option is January 1, 2005.
- 2. Option granted pursuant to the Novatel Wireless, Inc. Amended and Restated 2000 Stock Incentive Plans

By: Patrick T. Waters For: 03/09/2005 Patrick O'Bright

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.