inseego

#PUTTING5GTOWORK

CORPORATE PRESENTATION
JUNE 2020

Safe Harbor

Safe Harbor Statement

The following presentation contains statements about expected future events that are forward-looking and subject to risks and uncertainties. For these statements, we claim the safe harbor for "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. For a discussion of factors that could cause actual results to differ materially from expectations, please refer to the risk factors described in our filings with the SEC.

Non-GAAP Financial Measures

Non-GAAP gross margins, operating expenses, and earnings per share exclude restructuring charges, share-based compensation expenses, amortization of the debt discount and debt issuance costs associated with our convertible notes, charges related to acquisition and divestiture activities and acquisition-related intangible-asset amortization. This presentation contains references to certain non-GAAP financial measures and should be viewed in conjunction with our press releases and supplementary information on our website (www.inseego.com/investors) which present a complete reconciliation of GAAP and Non-GAAP results.

Quick Facts





- Incorporated 1996
- Customers
 - Tier-1 Service Providers, Fortune 500 Enterprise, Consumers, Government and First Responders
- Patent innovations shaping mobile technologies
- Technology leader in intelligent device-to-cloud solutions
- Core member of 5G ecosystem
- Designed and developed in the USA

Leadership Team



DAN MONDOR Chairman & CEO





STEVE SMITH EVP & CFO









ASHISH SHARMA President of IoT & **Mobile Solutions**

Qualcom



DOUG KAHN EVP Operations & Customer Success







MARK FRISCH **EVP Americas Sales**

ERICSSON **#** N@RTEL ** ∅** COMSAT



WENDY CACERES CMO









NATACHA PAVAN CHRO



 EMC^2



SVP Enterprise SaaS Solutions

<u>©OMTECH</u>





SIMON RAYNE SVP & Managing Director UK, EMEA & APAC







KURT SCHEUERMAN SVP & General Counsel

LANTRONIX°



Inseego Target Operating Model



Target

Revenue Growth

> 25% CAGR

Adj. EBITDA Margin

> 15% - 20%

Inseego Business Units

4G/5G IoT & Mobile Solutions

Enterprise SaaS Solutions



Industrial IoT

Routers
Gateways
Modems
Trackers

Mobile

Hotspots
HD VoLTE
Home Gateways
Personal Trackers



Cloud Telematics

SMB Enterprise Fleets



Subscription Management

Government Enterprise

Long History of Industry Firsts

Innovator in Every Generation of Wireless Technology



Mobile Data



Multiple Innovative Market Firsts for Fixed & Mobile



Highest Performance in the Market



First Commercial 5G Devices





FIRST MOBILE BROADBAND MODEMS FOR HANDHELDS AND LAPTOPS





FIXED WIRELESS WLAN/UMTS



2-IN-1 DONGLE+MEMORY



32 OPERATORS – WORLD'S FIRST MOBILE HOTSPOT



ADVANCED SECURITY TAILORED FOR GOVT & ENTERPRISE APPLICATIONS







MULTIPLE LAYERS OF SECURITY

FIRST & SECOND GENERATION PORTFOLIO FIXED WIRELESS, MOBILE AND IOT

Secure 5G Connectivity at the Network Edge

Millions of endpoints



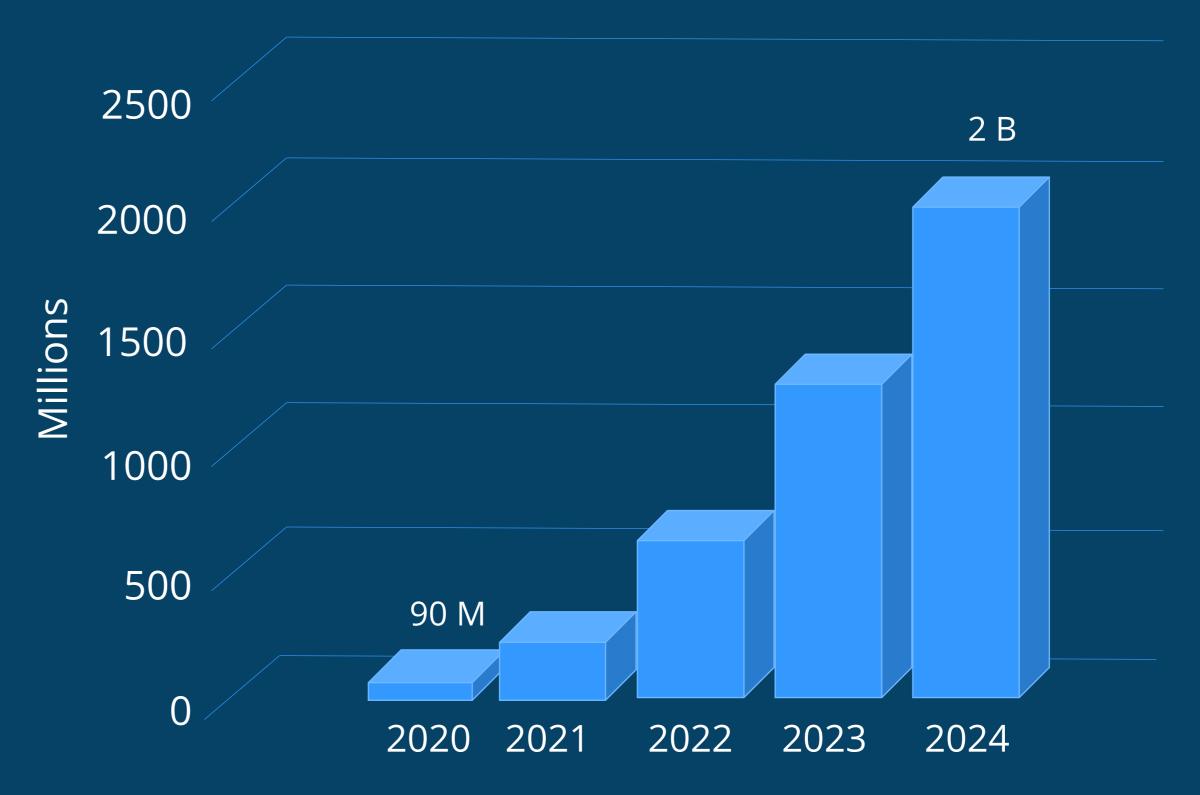
4G / 5G Target Market – Rapidly Expanding Inseego TAM

Explosive **5G ramp up** over next few years

Explosive demand in fixed wireless and mobile broadband drive growth

 Carrier-driven transition to 5G is the major catalyst

5G Global Connections Forecast 117% 4-year CAGR



Source: OMDIA 5G Americas March 2020

Convergence of Major Demand Drivers

DRIVES NEED for Secure, Reliable, Fast 5G Connections Enabled By Inseego

Accelerated Bandwidth Consumption (U.S.)

Migration to 5G: Ramping 2x Faster Than Previous Generations

Work from Home Dynamics:



Surge in demand for mobile hotspots



Video conferencing up 500% (Dark Reading)



VPN usage up 49% (Verizon)



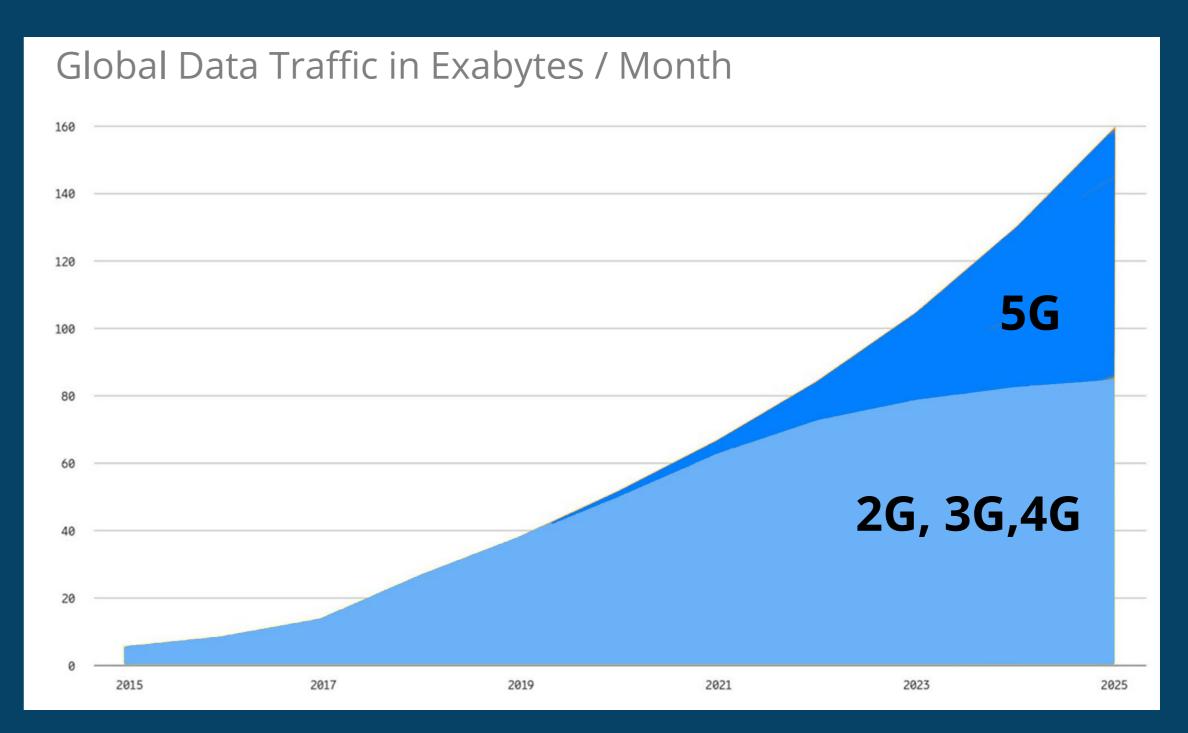
Local WiFi networks uploads increased 80% (ASSIA)



WiFi calling up 76%



Cyber-attack complaints up 250% (RiskIQ)



Source: Ericsson



5G Addressable Market

As of April 2020

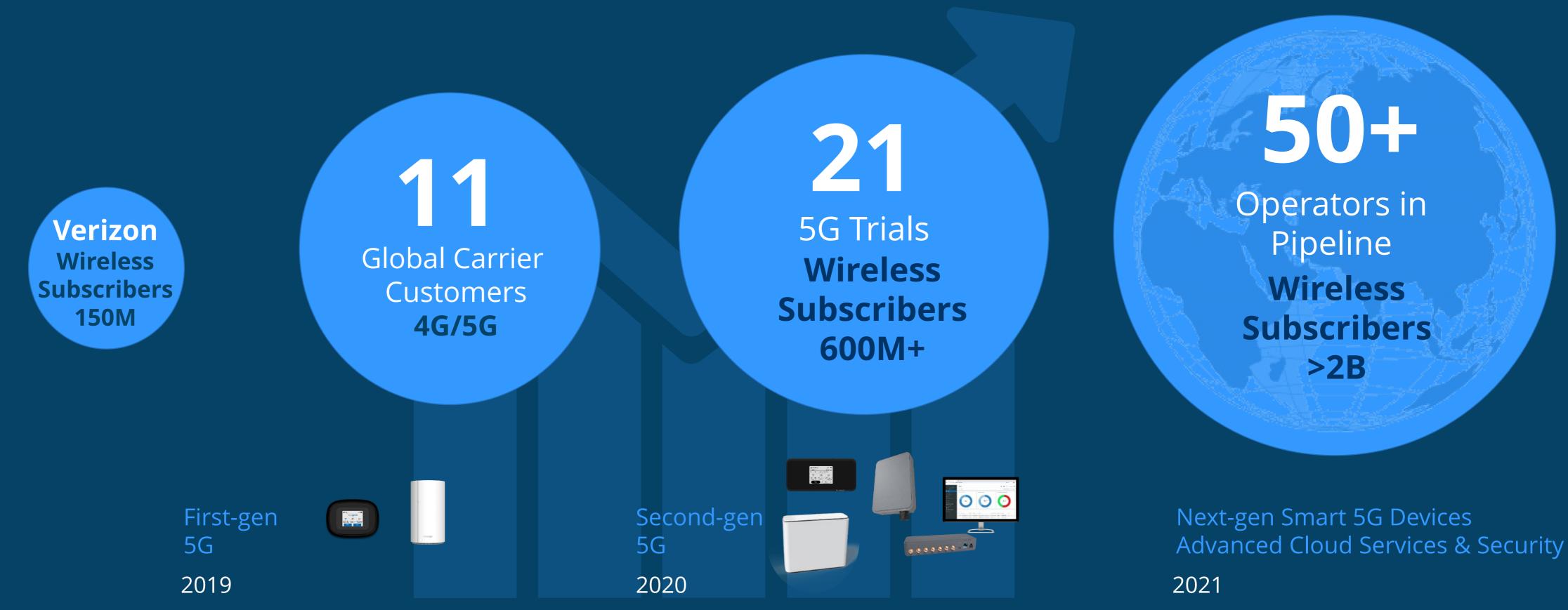
Operators
Operators
Deployed 5G Technology
*Commercial &
Pre-Commercial
Networks

Gerators
Investing in 5G Networks

Evolution of the 4G/5G Business

Inseego is **increasingly diversifying** its business as the **5G** opportunity comes into realization and the Company's **addressable market expands***

New Products, New Customers, New Geos



inseego

Inseego is Enabling 5G Possibilities "5G Built Right"



The Industry's Most Robust 5G Devices



Powering IoT Use Cases



Enabling True Real Time Communications Through Ultra Low Latency



Simplifying 5G Enterprise Deployments With Complete Solutions



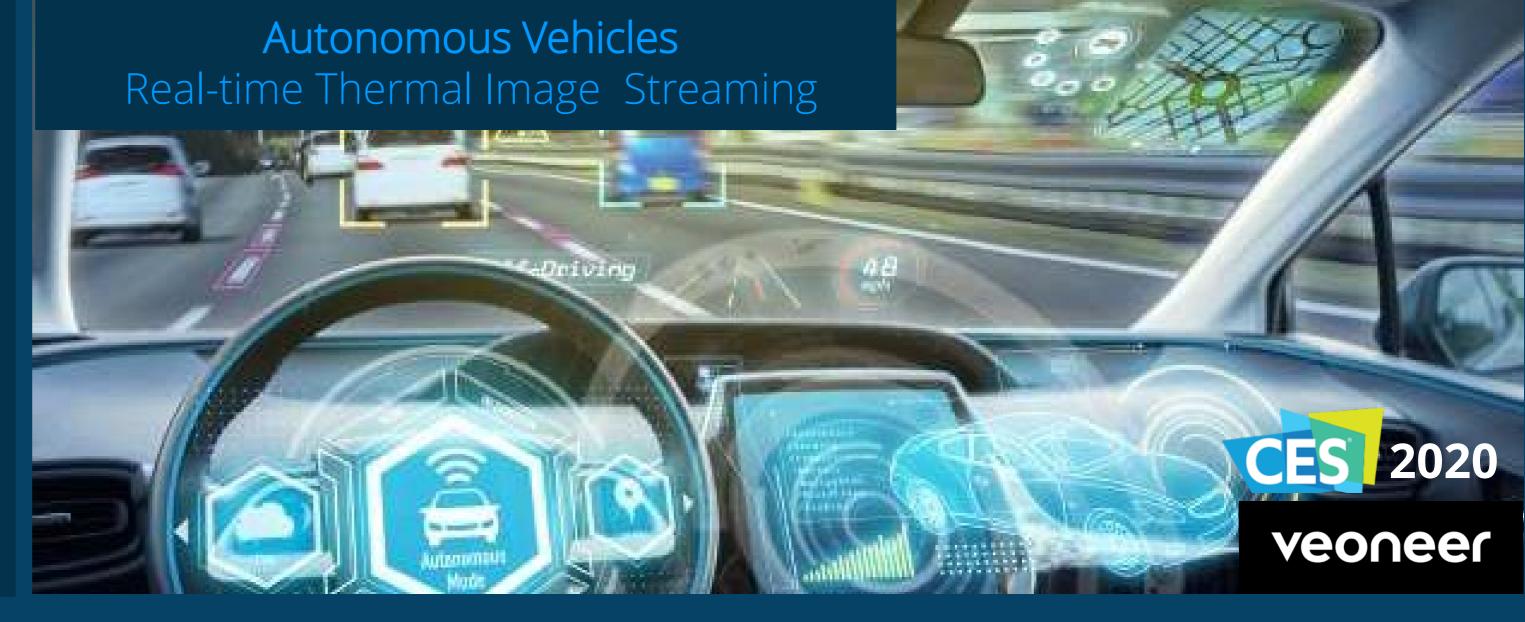
Cybersecurity Solutions For Enterprises and Consumers



Maximizing 5G Throughput and Performance

Redefining Mobile Broadband

5GNR Mobile
Smart Edge





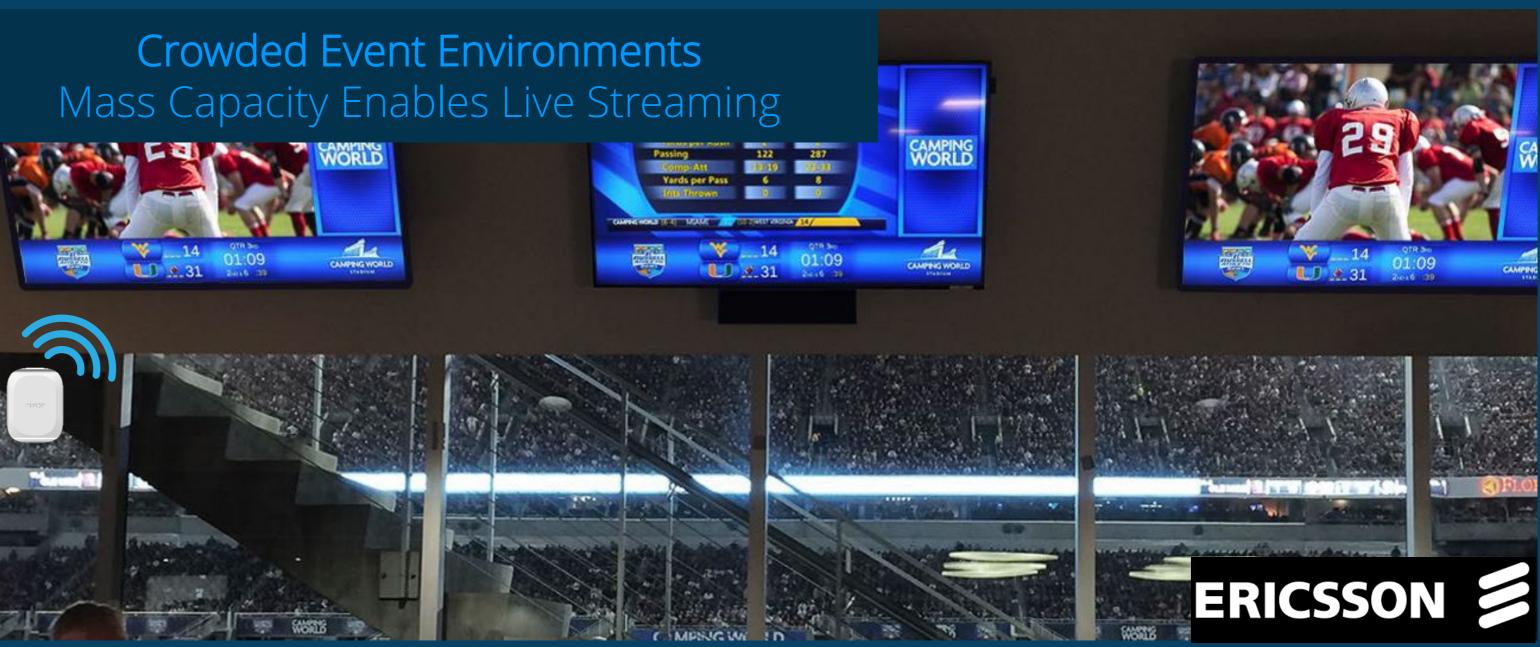


Disrupting Fixed Wireless Access

5GNR Home Enterprise





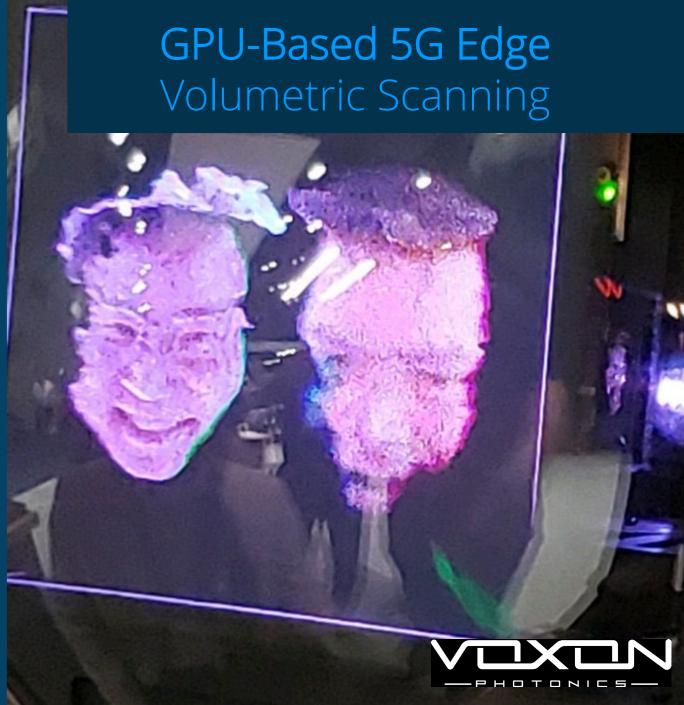


Enabling Next Generation 5G Applications

Advanced Enterprise Security
Sub-millisecond Latency
Innovative Antenna Design

Fixed Wireless Mobile Edge Enterprise IoT











Inseego Investment Thesis



- Extending our footprint globally with early 5G market leadership
- World class mobile technology expertise with global Tier 1 service provider



- Consistent leader in creating solutions through multiple mobile technology generations
- Management team with a proven track record
- Significantly improved balance sheet



- Strong growth with significant ROI opportunity
- Well positioned to deliver long term shareholder value

Nasdaq: INSG www.inseego.com