SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add PONS ROP	2. Date of Ever Requiring State (Month/Day/Ye 10/07/2014	ement	3. Issuer Name and Ticker or Trading Symbol <u>NOVATEL WIRELESS INC</u> [ NVTL ]										
(Last) (First) (Middle) 9645 SCRANTON ROAD					4. Relationship of Reporting Perso (Check all applicable) X Director X			10% Owner	. (1	5. If Amendment, Date of Original Filed (Month/Day/Year)			
SUITE 205					Officer (give title below)		Other (spec below)		pplica	Individual or Joint/Group Filing (Check oplicable Line)			
(Street) SAN DIEGO	CA	92121								Х		One Reporting Person More than One rrson	
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Beneficially Owned													
1. Title of Security (Instr. 4)					Beneficially Owned (Instr. 4) Form: or Ind		3. Ownershi Form: Direct or Indirect (I (Instr. 5)	irect (D) (Instr. ct (I)		ture of Indirect Beneficial Ownership 5)			
Common Stock						7,363,334		I t		by HC2 Holdings 2 <sup>(1)</sup>			
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securitie Underlying Derivative Security			4. Convers or Exerc Price of	ion ise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	Title			Amount or Number of Shares		ve	Direct (D) or Indirect (I) (Instr. 5)		
Series C Preferred Stock		(2)	(2)	Common Stock 8		87,196	(2)		Ι	by HC2 Holdings 2 <sup>(1)</sup>			
Warrant (right to buy)		03/08/2015	09/08/2019		Common Stock		4,117,647	2.26		Ι	by HC2 Holdings 2 <sup>(1)</sup>		

Explanation of Responses:

1. The securities are owned directly by HC2 Holdings 2, Inc. ("HC2 Holdings"). HC2 Holdings is a wholly owned subsidiary of HC2 Holdings, Inc. ("HC2"), and HC2 may be deemed to have the sole voting and dispositive power over the securities held by HC2 Holdings. Mr. Pons currently serves as the Executive Vice President of Business Development and a director of HC2. By virtue of the foregoing, Mr. Pons may be deemed to share in the voting and dispositive power over the securities held by HC2 Holdings. Mr. Pons disclaims beneficial ownership of the securities held by HC2 Holdings except to the extent of any pecuniary interest therein.

2. Each share of Series C Preferred Stock will automatically convert into 10 shares of the Issuer's common stock upon receipt of the required stockholder approval. The Series C Preferred Stock is not convertible into common stock prior to obtaining the requisite stockholder approval. The Series C Preferred Stock has no expiration date.

## <u>/s/ Michael Newman,</u> <u>Attorney-in-Fact</u>

\*\* Signature of Reporting Person Date

10/09/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.