

October 21, 2008

## Novatel Wireless Receives Extension From Nasdaq to File Form 10-Qs

SAN DIEGO, Oct 21, 2008 (BUSINESS WIRE) -- Novatel Wireless, Inc. (Nasdaq:NVTL), a leading provider of wireless broadband access solutions, today announced that the NASDAQ Listing Qualifications Panel (the "Panel") granted the Company's request for an extension of the deadline previously established by the Panel for the Company to file its Quarterly Report on Form 10-Q for the period ended March 31, 2008. The Panel's determination to grant the Company's extension request was subject to the condition that the Company files its Form 10-Q for the quarter ended March 31, 2008 on or before November 17, 2008 and its Form-10-Q for the quarter ended June 30, 2008 on or before December 1, 2008. The Company anticipates that it will file the Forms 10-Q on or before these new deadlines.

## About Novatel Wireless

Novatel Wireless, Inc. is revolutionizing wireless communications. The Company is a leader in the design and development of innovative wireless broadband access solutions based on 3G WCDMA (HSDPA & UMTS), CDMA and GSM technologies. Novatel Wireless' Merlin (TM) PC Cards and ExpressCards, Expedite(R) Embedded Modules, MobiLink (TM) Communications Software Suite, Ovation (TM) Fixed Mobile Convergence Products and Conversa (TM) Software Suite enable high-speed wireless Internet access. The company delivers innovative 3G solutions to operators, distributors and vertical markets worldwide. Headquartered in San Diego, California, Novatel Wireless is listed on NASDAQ: NVTL. For more information please visit <u>www.novatelwireless.com</u>.

## Forward Looking Statements

Statements made in this release that are not historical facts, including statements accompanied by words such as "will," "believe" or similar words, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the Company's plans and performance. These forward-looking statements involve risks and uncertainties and the Company cautions you not to place undue reliance on these forward-looking statements. A number of important factors could cause actual results to differ materially from those expressed or implied in the forward-looking statements contained herein, including the factors set forth in Novatel Wireless' filings with the United States Securities and Exchange Commission (available at <a href="https://www.sec.gov">www.sec.gov</a>), including its Annual Report on Form 10-K for the year ended December 31, 2007, and other regulatory agencies. The Company does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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