SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 18, 2007

NOVATEL WIRELESS, INC.

(Exact name of Registrant as specified in its charter)

COMMISSION FILE: 000-31659

DELAWARE

(State or other jurisdiction or incorporation or organization)

86-0824673 (I.R.S. Employer Identification No.)

9645 Scranton Road, Suite 205 San Diego, CA 92121 (Address of principal executive offices)

Registrant's telephone number, including area code: (858) 812-3400

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dere-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 Regulation FD Disclosure.

On May 18, 2007, Slim Souissi, the Company's Chief Technology Officer, and Robert Hadley, the Company's Sr. Vice President, Worldwide Sales & Marketing, each executed amendments to their written stock trading plans in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended. Subject to specified limitations, the plans provide for the non-discretionary periodic sale of a portion of the Company stock held by the individual, including shares issuable upon exercise of stock options, in order to gradually diversify assets for estate planning purposes. The maximum number of shares which could be sold under these amendments to the plans (assuming all escalating minimum price targets are met) would total approximately 135,000 shares of Company stock in aggregate for both plans over the period commencing on May 18, 2007 and potentially ending on May 17, 2008 and December 31, 2007, respectively. The plans were amended during the Company's quarterly open trading window and in accordance with its written trading policy. In addition, the executives entering into these amended plans have agreed to disclose publicly each security transaction effected pursuant to such amended plans.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

Novatel Wireless, Inc.

By: /s/ Catherine F. Ratcliffe

Catherine F. Ratcliffe V.P. Business Affairs

Date: May 24, 2007