



July 28, 2000

## **Novatel Wireless, Inc. Files Registration Statement For Proposed Initial Public Offering of Common Stock**

San Diego, July 28, 2000-- Novatel Wireless, Inc., a leading provider of wireless Internet solutions, today announced the filing of a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock. All shares in the offering will be sold by Novatel Wireless.

The shares are expected to be offered to the public through an underwriting group managed by Credit Suisse First Boston and co-managed by US Bancorp Piper Jaffray and Banc of America Securities LLC. Prospectuses are not currently available. When available, a preliminary prospectus relating to these securities may be obtained from Credit Suisse First Boston, 11 Madison Avenue, Attn: Prospectus Dept., New York, New York 10010-3629.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About Novatel Wireless, Inc. Novatel Wireless, Inc. is a leader in wireless Internet solutions, headquartered in San Diego, California. The company develops wireless system solutions for mobile and fixed environments enabling wireless access to personal, corporate and public information through email, corporate LANs and the Internet. Novatel Wireless' product portfolio includes the Minstrel<sup>®</sup> family of Wireless Palmtop Modems, Merlin<sup>™</sup> Wireless PC Cards, Sage<sup>®</sup> Wireless Serial Modems, Lancer 3W<sup>™</sup> Wireless 3 Watt Modems and Expedite<sup>™</sup> family of Wireless Embedded Modules. Among the emerging technologies that Novatel Wireless will support in 2000 are Metricom's high-speed 128 kbps Ricochet service and the new GSM/GPRS service at 56 kbps. For more information please visit the Novatel Wireless web site: [www.novatelwireless.com](http://www.novatelwireless.com) or call 888-888-9231.

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