



CORPORATE PRESENTATION

December 2018

Dan Mondor, Chairman and CEO

Steve Smith, EVP and CFO

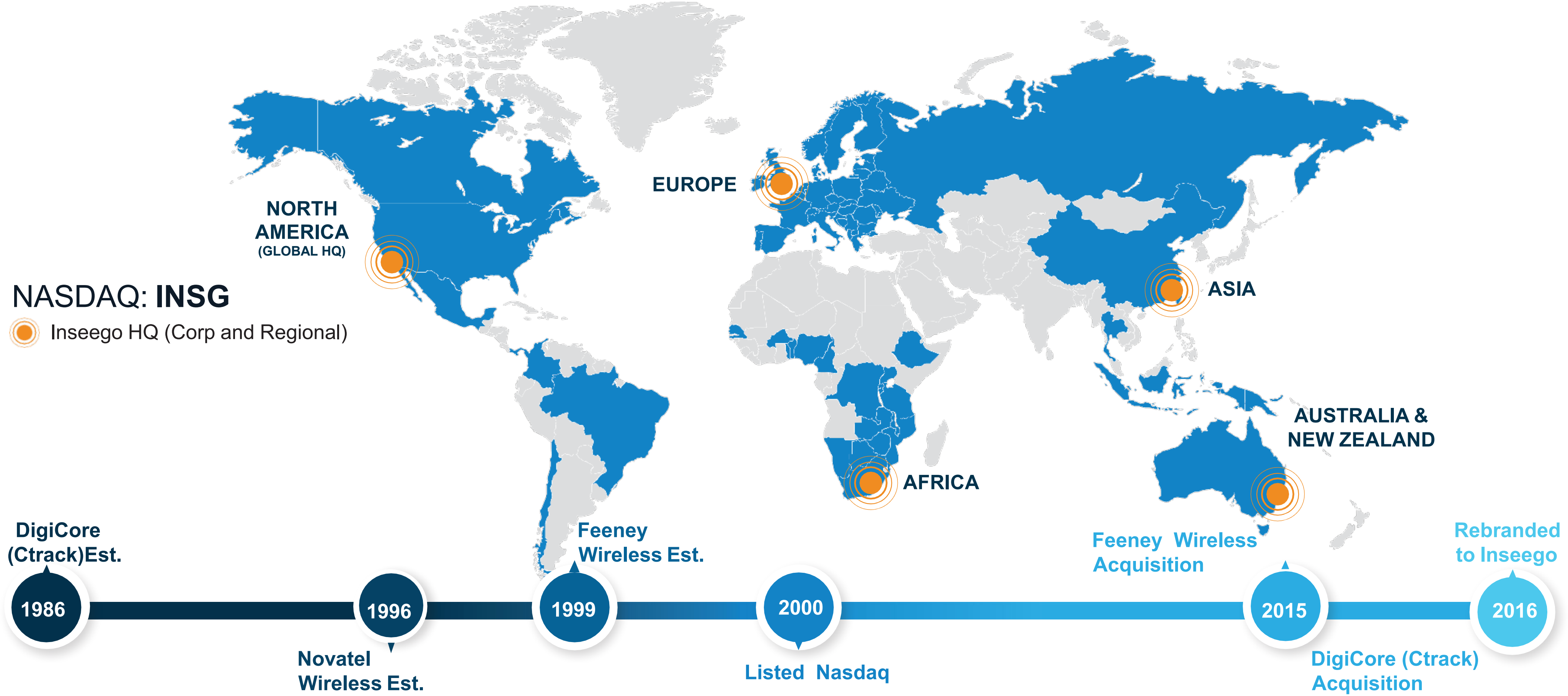
Safe Harbor

Safe Harbor Statement

The following presentation contains statements about expected future events that are forward-looking and subject to risks and uncertainties. For these statements, we claim the safe harbor for “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. For a discussion of factors that could cause actual results to differ materially from expectations, please refer to the risk factors described in our filings with the SEC.

Non-GAAP Financial Measures

Non-GAAP gross margins, operating expenses, and earnings per share exclude restructuring charges, share-based compensation expenses, amortization of the debt discount and debt issuance costs associated with our convertible notes, charges related to acquisition and divestiture activities and acquisition-related intangible-asset amortization. This presentation contains references to certain non-GAAP financial measures and should be viewed in conjunction with our press releases and supplementary information on our website (www.inseego.com/investors) which present a complete reconciliation of GAAP and Non-GAAP results.



1M+ Global SaaS subscriptions under contract		9 Aviation customer deployments	Tens of Millions devices shipped	Presence in over 50 markets worldwide	~870 employees globally	~\$200M trailing 12 months revenue
~450K Ctrack vehicle tracking & management	~640K Subscription Management (incl. enterprise customers)					

Transformation to Inseego 2.0

GROWTH & DELEVERAGE



- Deliver New High Margin Products and Services
- Focus on High Growth Markets
- Grow Adj. EBITDA – Generate Cash to Deleverage Balance Sheet

PLAN & EXECUTE ON NEW STRATEGY



- Launched Inseego 2.0 with 3 Year Growth Strategy
- 2018-2019 Development of Comprehensive 5G Portfolio
- 1st Mover in Aviation Vertical (Ctrack)

RESTRUCTURING & CREATE FOCUS



- Eliminated Near-Term Liquidity Risk
- Annualized OPEX Reduction Greater than \$30M
- New Management Team

Leadership Team



DAN MONDOR

Chairman & CEO

SPECTRALINK | MITEL
CONCURRENT | NORTEL



STEVE SMITH

EVP & CFO

TETRAVUE | MICROPOWER
XITRON | APPLIED MICRO



ASHISH SHARMA

CMO & EVP IoT & Mobile Solutions

SPECTRALINK | GRAYMATICS
ERICSSON | QUALCOMM



JOHN WELDON

SVP Enterprise SaaS Solutions

VERIZON | TELOGIS
COMTECH



SIMON RAYNE

SVP & Managing Director

UK, EMEA & APAC

SPECTRALINK | MICROSOFT | SONY/ERICSSON



MARK FRISCH

SVP Service Providers, Americas

ERICSSON | NORTEL | COMSAT



RICK HARRIS

SVP Enterprise, Americas

SYMANTEC | IBM | NORTEL



JACQUES FRADET

SVP Operations

KYOCERA | QUALCOMM | DENSO

Secure Device-to-Cloud Solution



5G Extends Device-to-Cloud Capability

5G

MULTITUDE
OF USE
CASES



New applications and possibilities:
massive IoT, fixed wireless, ubiquitous broadband,
robotics, autonomous driving

4G

SMARTPHONE
WITH APPS



Smartphone application
proliferation, mobile broadband

3G

MOBILE
INTERNET



Brought us mobile internet

Inseego Firsts - Mobilizing the Intelligent Enterprise

IoT & Mobile Solutions

2G

Fueling the mobile revolution:
FIRST Modem for PDAs

3G

Empowering the masses with
access to mobile data:
FIRST Mobile Hotspot

4G

Leveraging innovation
catapults IoT applications:
**FIRST Cat 18 LTE Gigabit
MOBILE HOTSPOT**

5G NR

Nationwide
broadband footprint
EARLY MOVER with
mmWave and sub-6

1990's

2000's

2010's

TODAY

Enterprise SaaS Solutions



1st GSM based Fleet
Management platform
in Europe



Award-winning Cloud Telematics
solution for high-value asset
management



Industry's 1st end-to-end
Airport Asset Tracking
solution

Broad Portfolio of Solutions

IoT & Mobile Solutions



IoT

Routers
Gateways
Modems
Trackers

Mobile

Hotspots
HD VoLTE
Home Gateways
Personal Trackers

Enterprise SaaS Solutions



Cloud Telematics

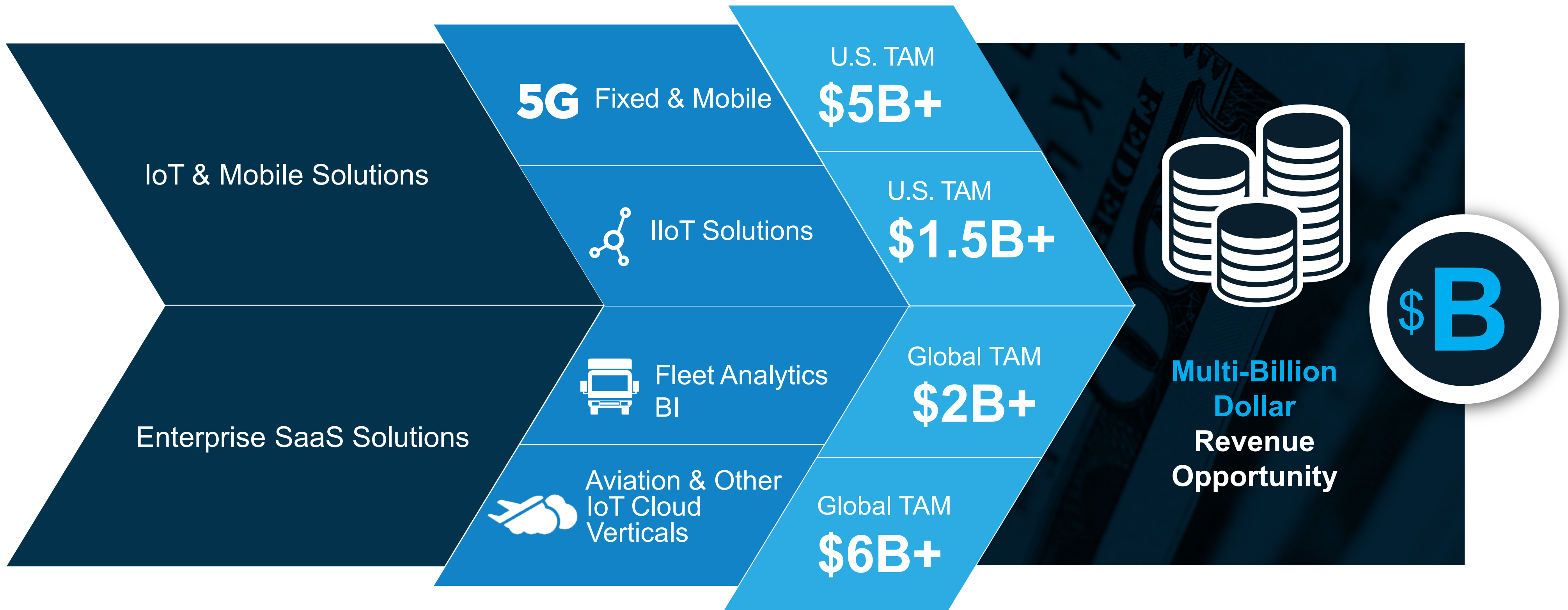
Aviation
SMB
Enterprise Fleets

Subscription Management

Government
Enterprise

5G and IoT Device-to-Cloud Growth Opportunity*

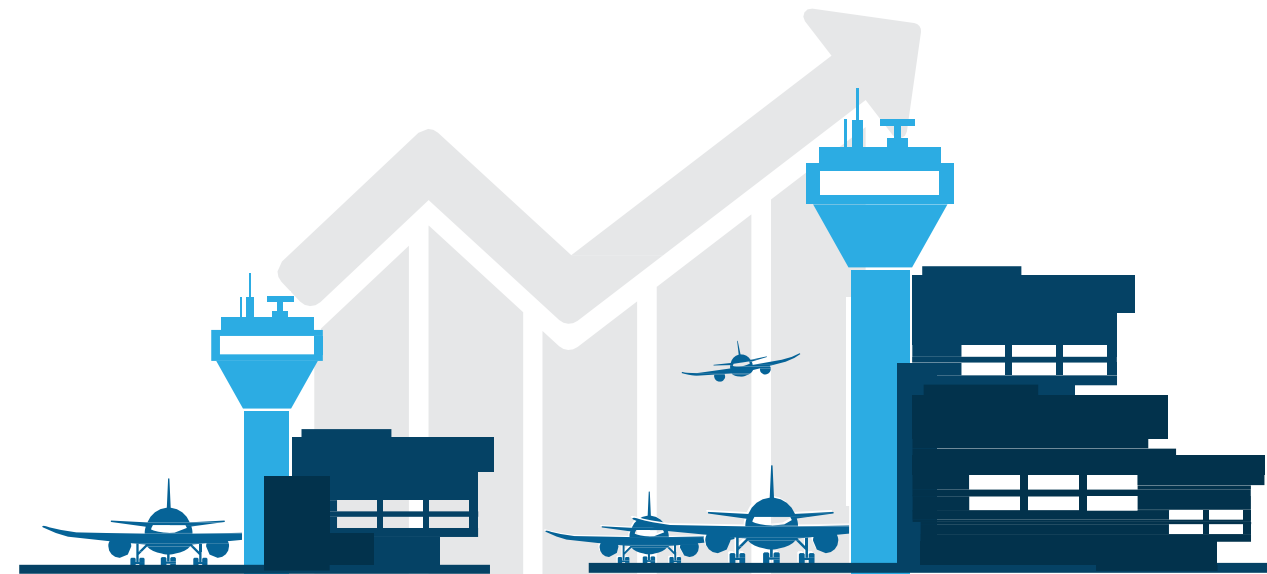
* Annual



Aviation: Proven Solution - Propelling Growth



Driven by 4 million
ground service assets



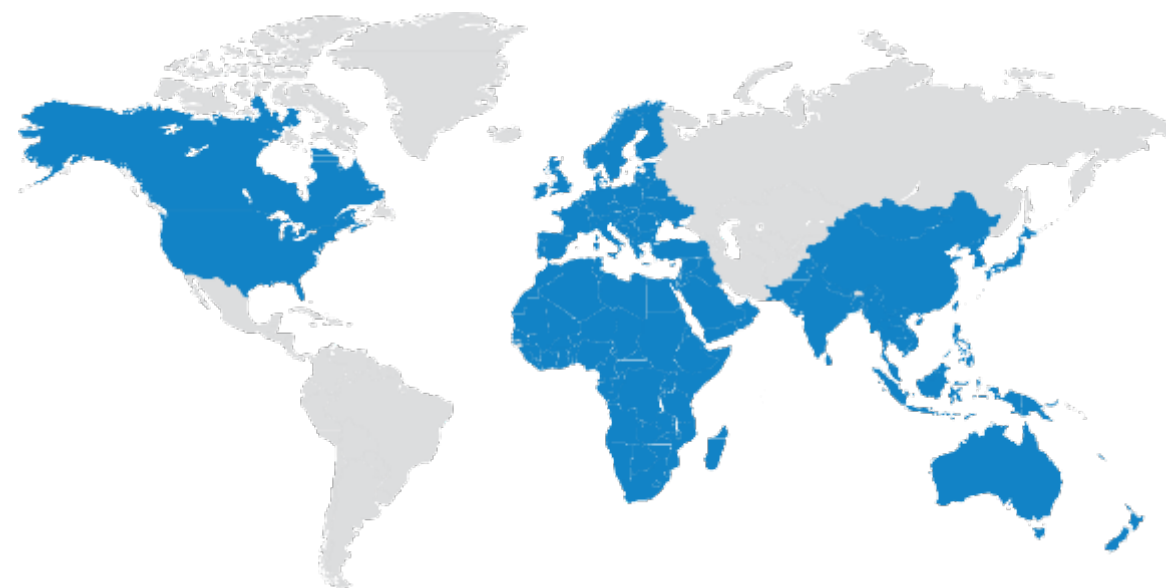
High growth - nascent market



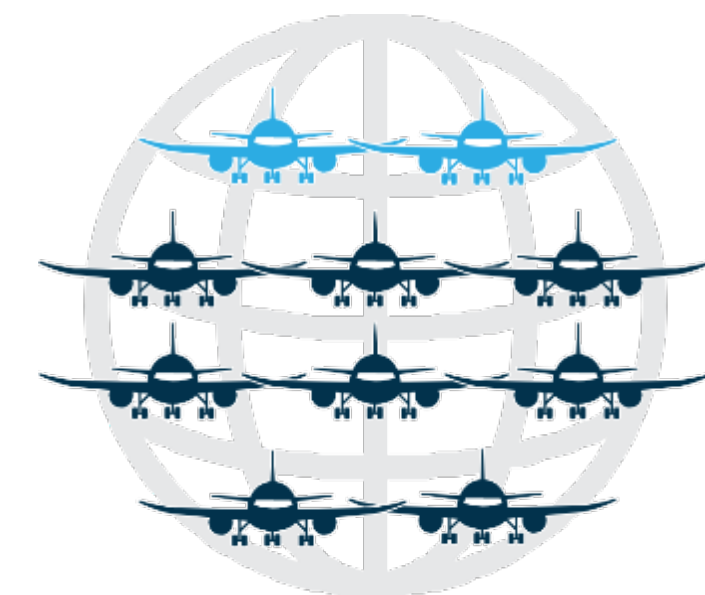
Partnership with
KLM Equipment Services



Pilot with European leading **ground
support logistics provider**



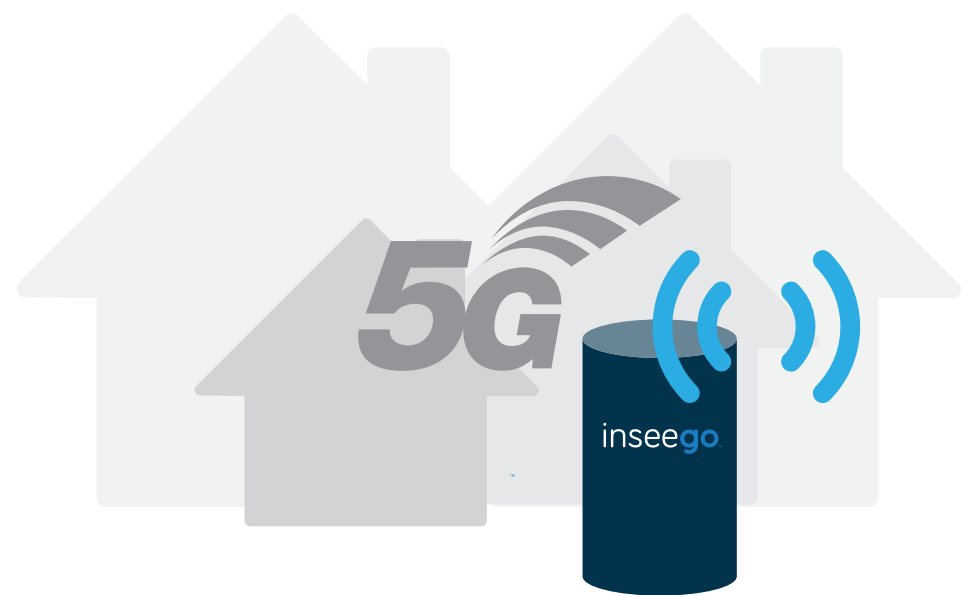
Global Airports Wins & Successes:
**North America, United Kingdom,
EMEA, APAC**



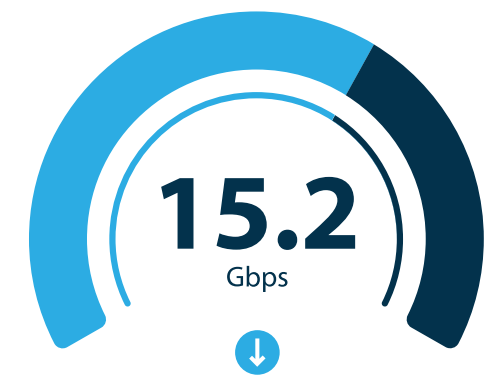
2018

Upcoming **Deployments at multiple
airports** - 2 of 10 world's largest airlines

Inseego is #Making5GReal



Inseego's All-New Router Will Bring 5G to Life in American Homes



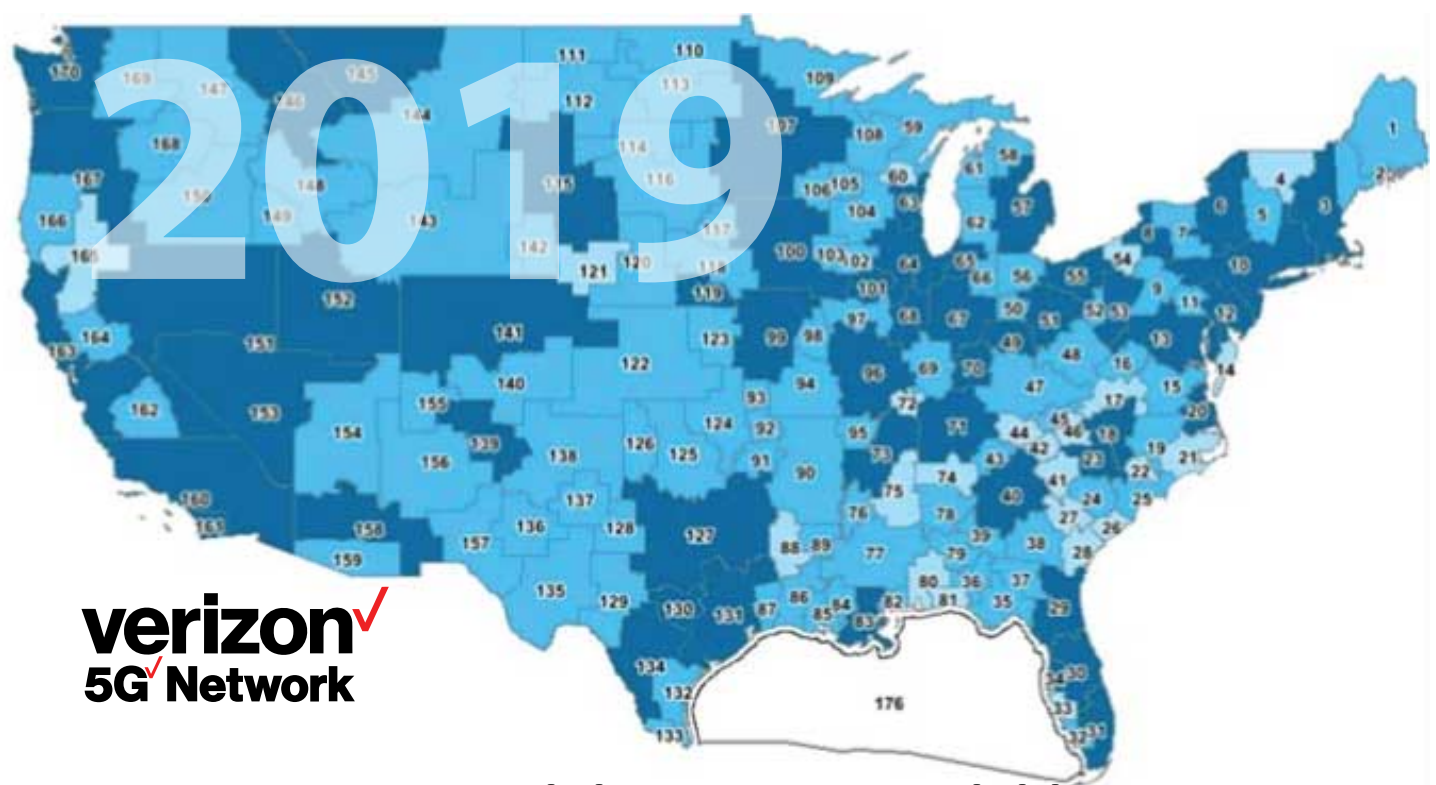
5G NR MOBILE NETWORK



MILLISECOND LATENCY



Telstra Announces 5G Mobile Hotspot Prototype from Inseego



New Inseego 5G Mobile Devices Available on the Verizon 5G Network in 2019



5G NR: Inseego and Verizon Demonstrate Virtual Reality Telemedicine over 5G at Qualcomm Snapdragon Technology Summit in Maui

The Trillion Dollar Global Economic Impact

5G

A UNIFIED GLOBAL PLATFORM

190+

GLOBAL OPERATORS CONFIRMED
TRIALS/DEPLOYMENT

BT OPTUS verizon Sprint Bell AT&T Telefonica Vodafone Singtel KDDI T-Mobile

3

KEY RANGES OF NEW SPECTRUM

Sub 6 GHz

28 GHz

39 GHz

5G Device-to-Cloud: A Future of Possibilities

Virtual
Reality



Autonomous
Driving | V2x



Augmented
Reality



Remote
Surgery



Robotics



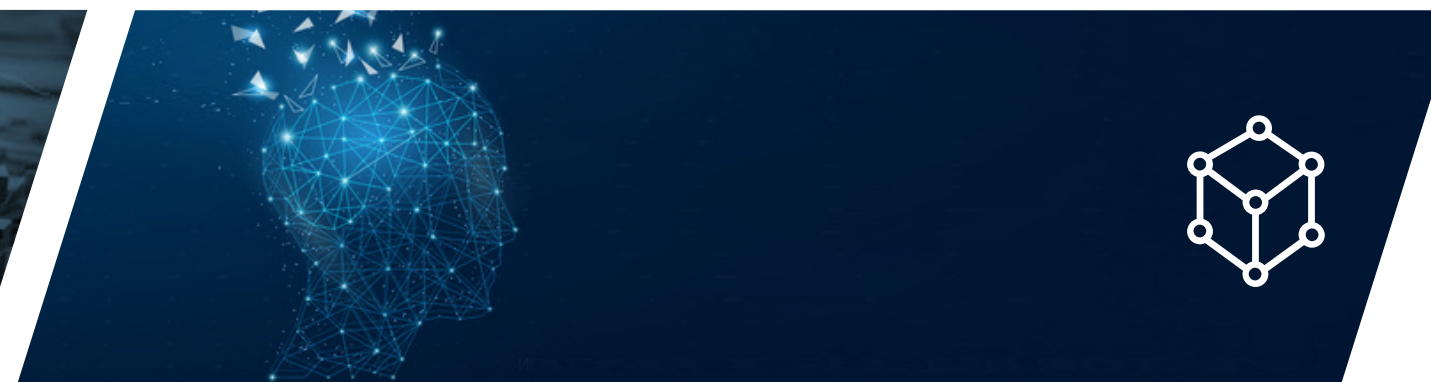
Video
Multi-Casting



Integrated
Smart City



Immersive
Experience



Inseego Solutions Trusted by Blue Chip Companies

Fortune 500 Customers and Partners // Government and Enterprise Customers

IoT Solutions



Mobile Solutions



Enterprise SaaS Solutions

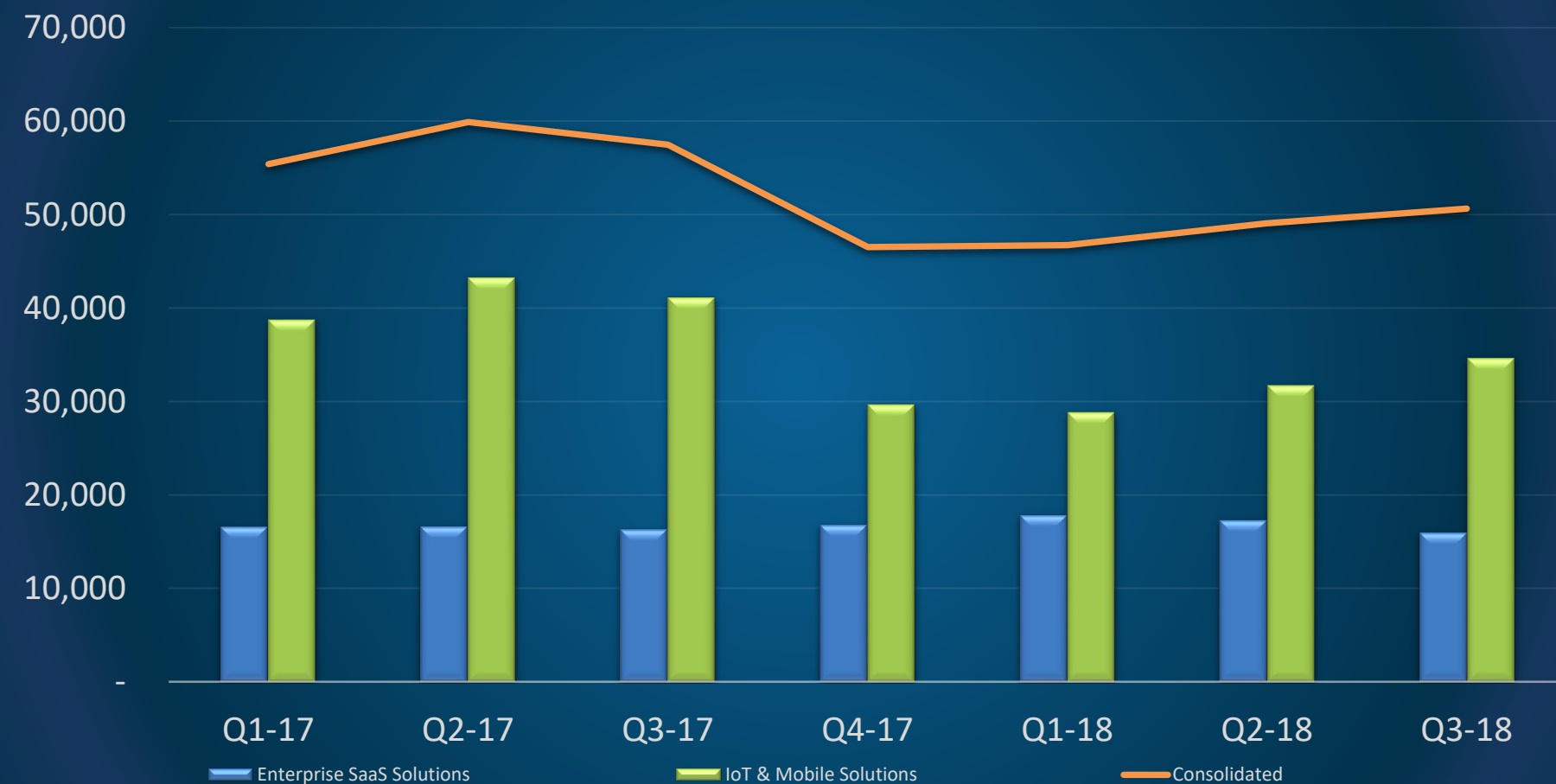




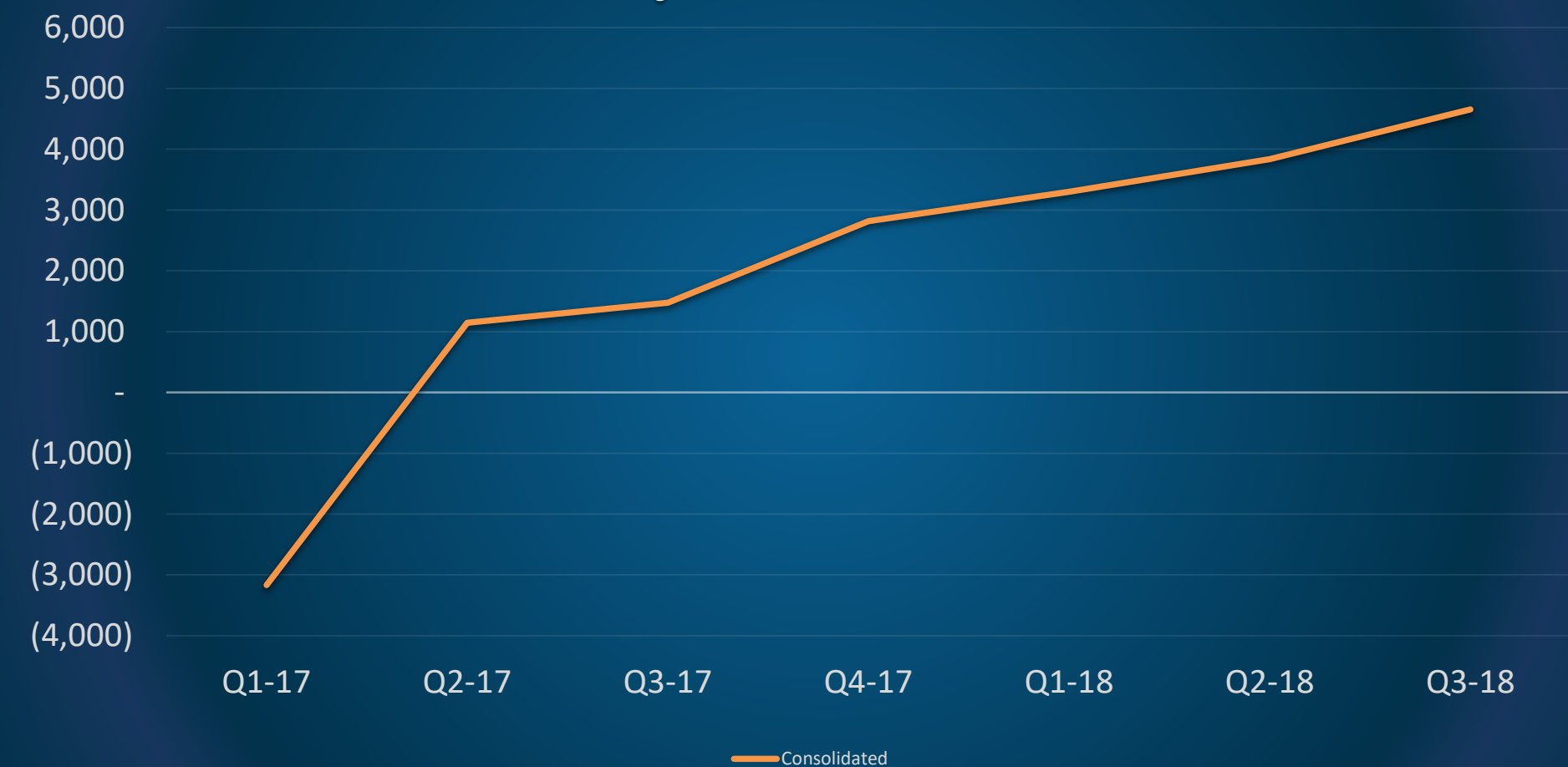
Financials

Q3 2018 Results Record Adjusted EBITDA

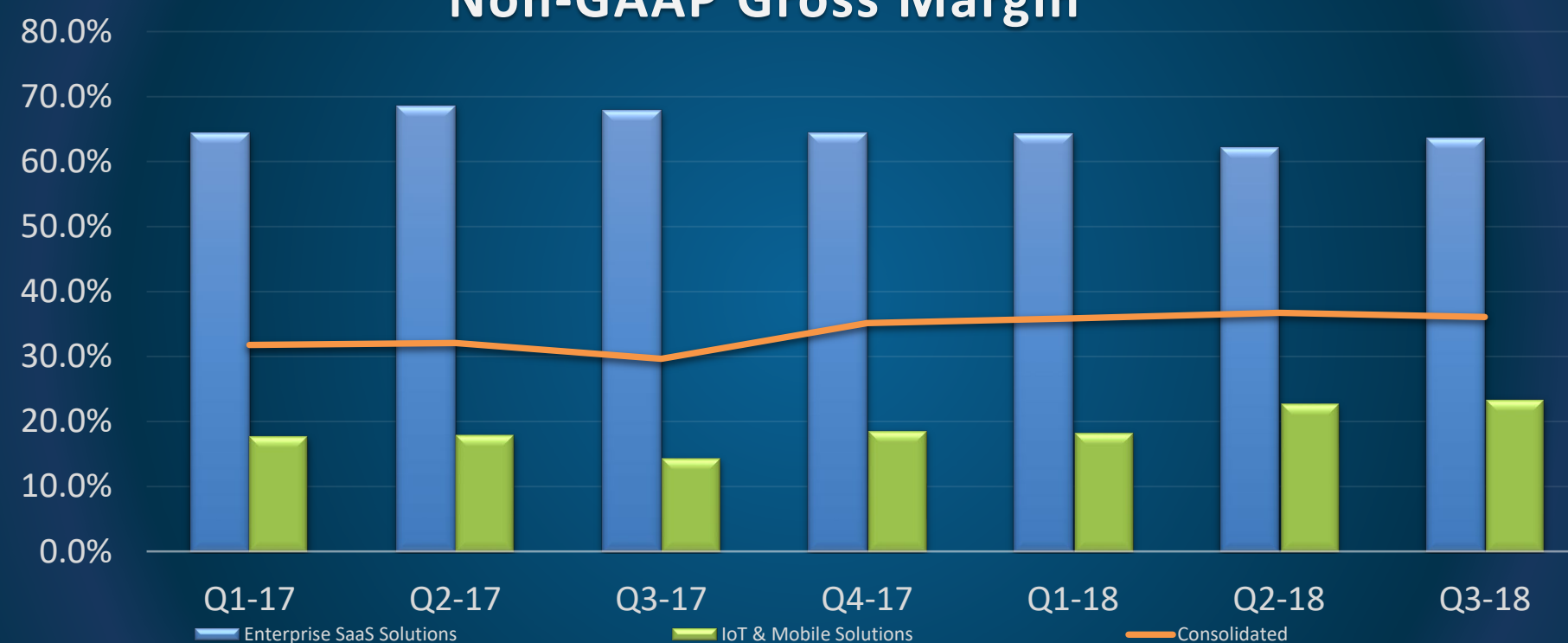
Revenue



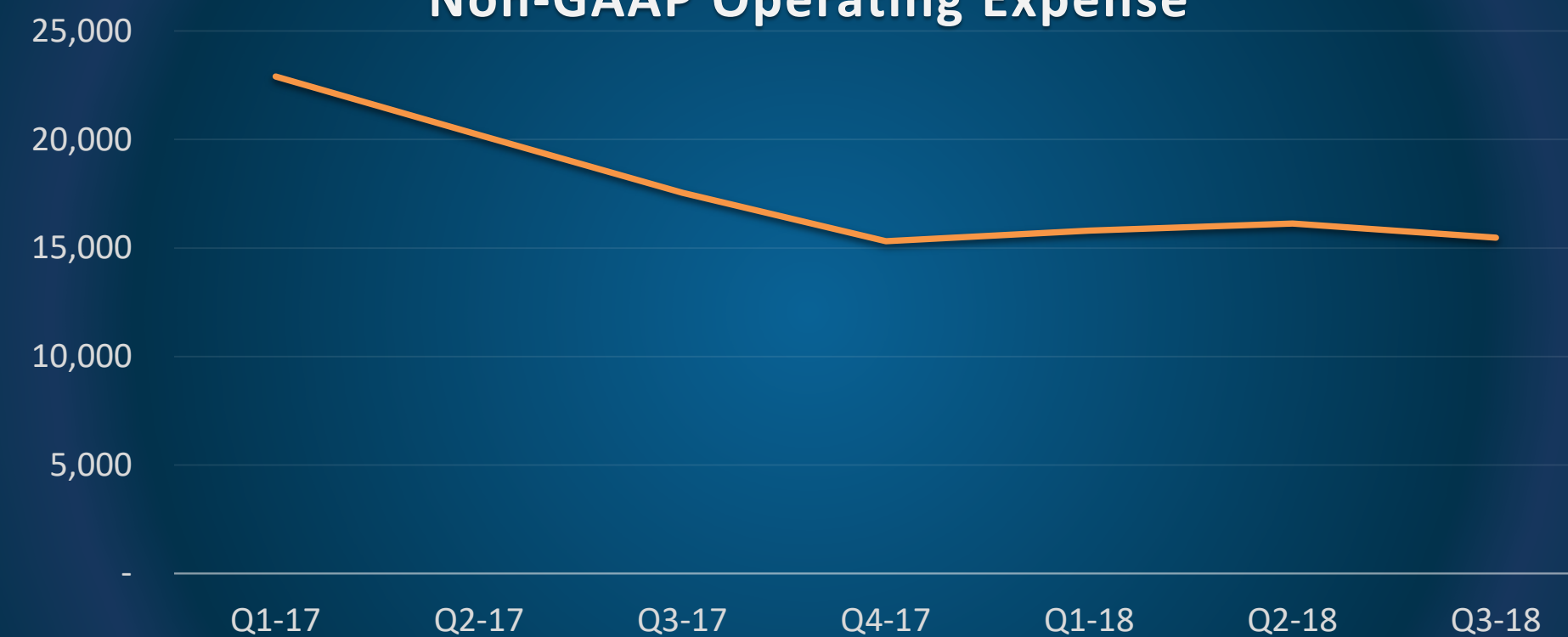
Adjusted EBITDA



Non-GAAP Gross Margin



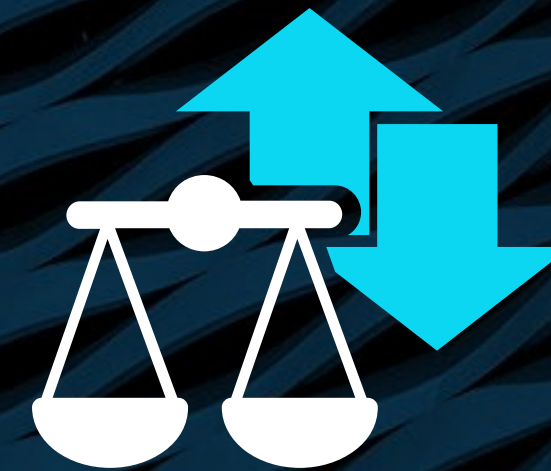
Non-GAAP Operating Expense



Recent ~\$20M New Capital



Fuel strategic
investments in
5G and IoT Cloud



Deleverage
Balance Sheet

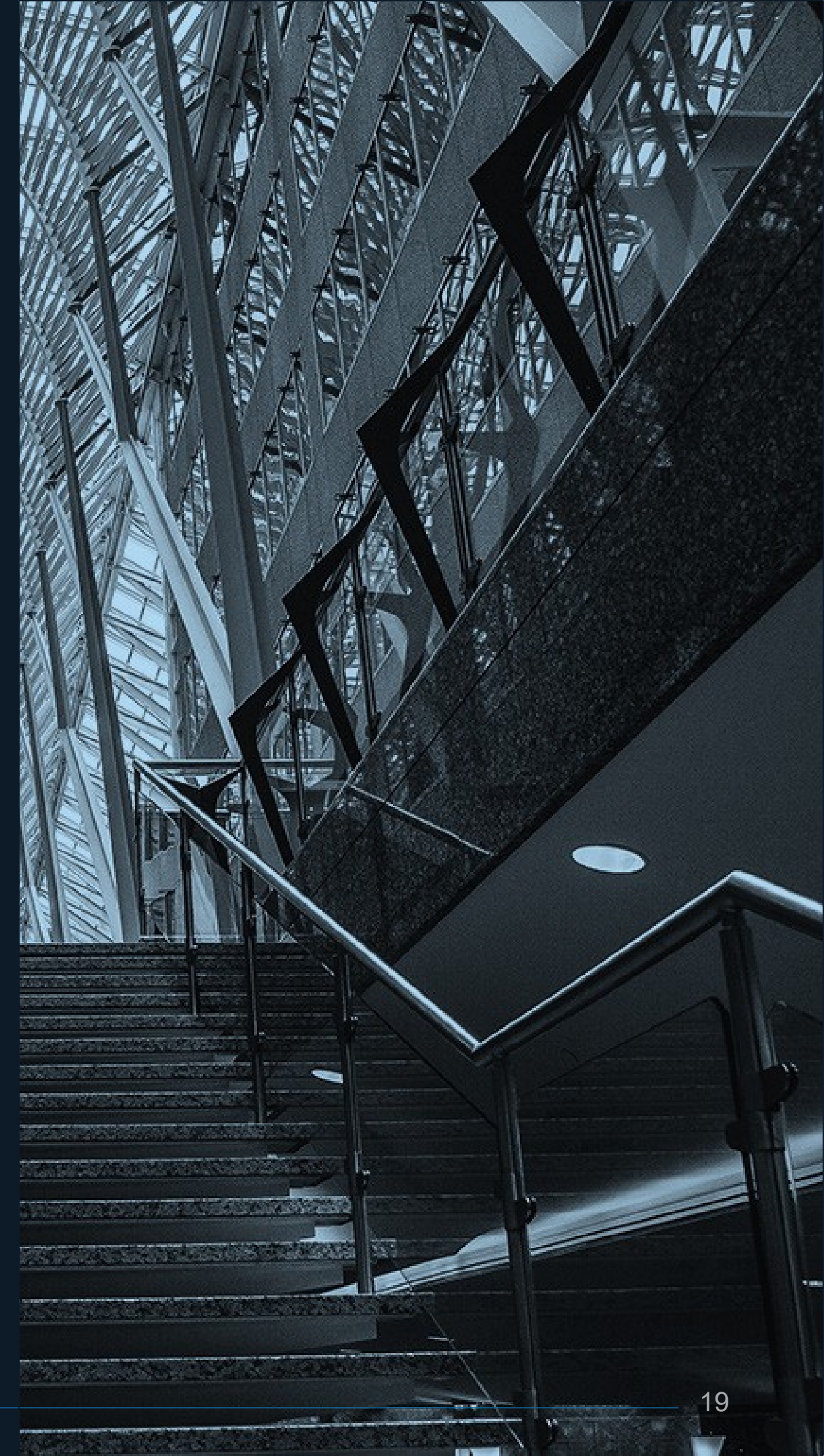
Inseego Target Operating Model

KEY GROWTH DRIVERS

- 5G Fixed and Mobile
- Accelerating SMB/Fleet Telematics Growth
- Aviation Plus New IoT Cloud Verticals
- Industrial IoT

TARGET

- | | |
|---------------------------|------------|
| • Revenue Growth | > 25% CAGR |
| • Adj. EBITDA Margin | > 15 - 20% |
| • FCF as % of Adj. EBITDA | > 60% |
| • Net Leverage Ratio | 2x |



Investment Highlights



New Management Team with Proven Track Record



5G Fixed Wireless and Industrial IoT are **Near-Term Growth Drivers**



Accelerating Growth in **Recurring, High Margin** Enterprise SaaS Solutions



Core Technology, Large Number of Referenceable Service Provider and Enterprise Accounts Give Inseego **Early Mover Advantage in Emerging 5G** Device to Cloud Market



Enhanced Revenue Growth and Free Cash Flow **Deleverages Balance Sheet**



Significantly Stronger Balance Sheet (strategic investment and settlement)

NASDAQ: INSG

Global HQ: San Diego, CA

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THANK YOU