

insee^{go}™

39th Canaccord Genuity Annual Growth Conference

Steve Smith, EVP and CFO

August 7, 2019

Safe Harbor

Safe Harbor Statement

The following presentation contains statements about expected future events that are forward-looking and subject to risks and uncertainties. For these statements, we claim the safe harbor for “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. For a discussion of factors that could cause actual results to differ materially from expectations, please refer to the risk factors described in our filings with the SEC.

Non-GAAP Financial Measures

Non-GAAP gross margins, operating expenses, and earnings per share exclude restructuring charges, share-based compensation expenses, amortization of the debt discount and debt issuance costs associated with our convertible notes, charges related to acquisition and divestiture activities and acquisition-related intangible-asset amortization. This presentation contains references to certain non-GAAP financial measures and should be viewed in conjunction with our press releases and supplementary information on our website (www.inseego.com/investors) which present a complete reconciliation of GAAP and Non-GAAP results.

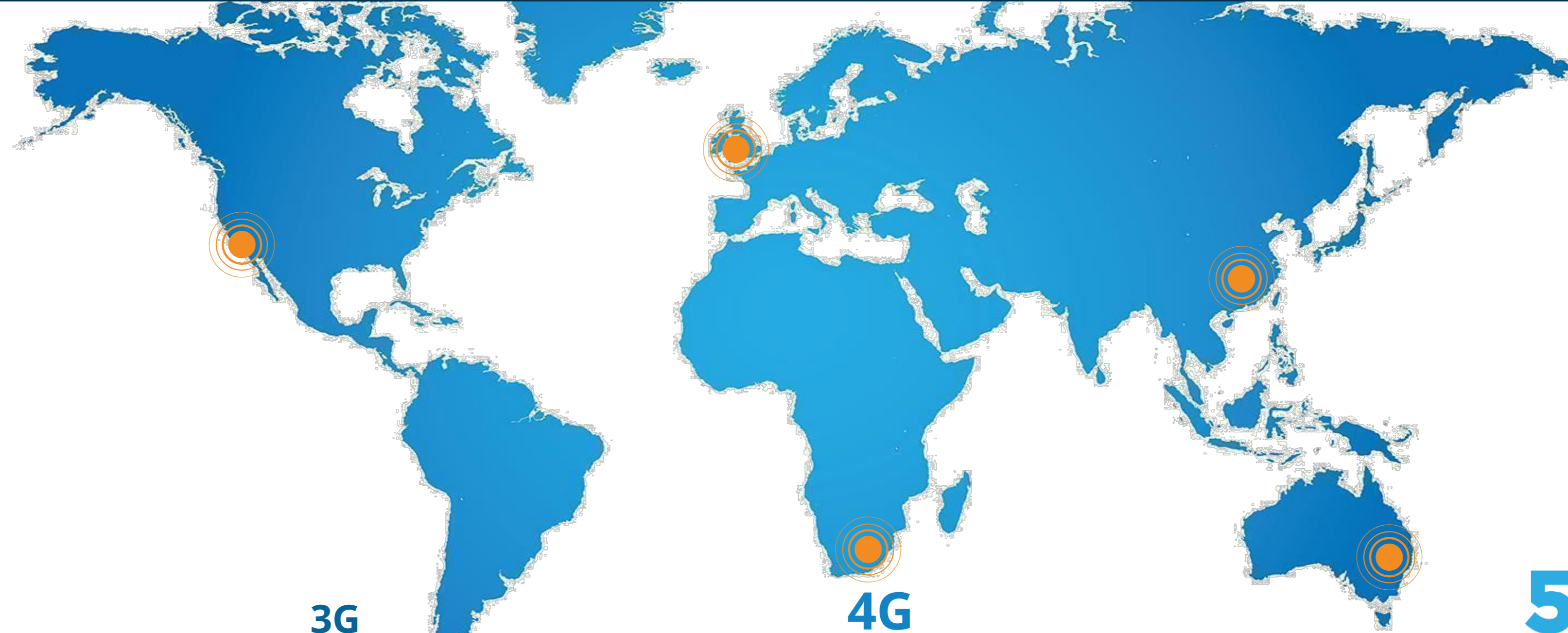
5G is a Game Changer

Inseego – Strong Position in a Massive Market!



Global Footprint

NASDAQ: INSG



2G

Fueling the mobile revolution:
FIRST Modem for PDAs

3G

Empowering the masses with
mobile data: **FIRST Mobile Hotspot**

4G

Leveraging innovation for IoT applications:
FIRST LTE and LTE-A Pro Gigabit Solutions

5G NR

Global broadband footprint:
**FIRST COMMERCIAL
5G NR Portfolio**

Ctrack Est. 1986

1990's

2000's

2010's

Novatel Wireless Rebrand to Inseego

TODAY



1st GSM based Fleet Management
platform in Europe



Award-winning Cloud Telematics solution
for high-value asset management



Industry's 1st end-to-end Airport Asset
Tracking solution

Leadership Team



DAN MONDOR
Chairman & CEO
SPECTRALINK | MITEL
CONCURRENT | NORTEL



STEVE SMITH
EVP & CFO
TETRAVUE | MICROPOWER
XITRON | APPLIED MICRO



ASHISH SHARMA
CMO & EVP IoT & Mobile Solutions
SPECTRALINK | GRAYMATICS
ERICSSON | QUALCOMM



DOUG KAHN
EVP Operations &
Customer Success
VISPERO | TOMTOM | HP



JOHN WELDON
SVP Enterprise SaaS Solutions
VERIZON | TELOGIS
COMTECH



SIMON RAYNE
SVP & Managing Director
UK, EMEA & APAC
SPECTRALINK | MICROSOFT | SONY/ERICSSON

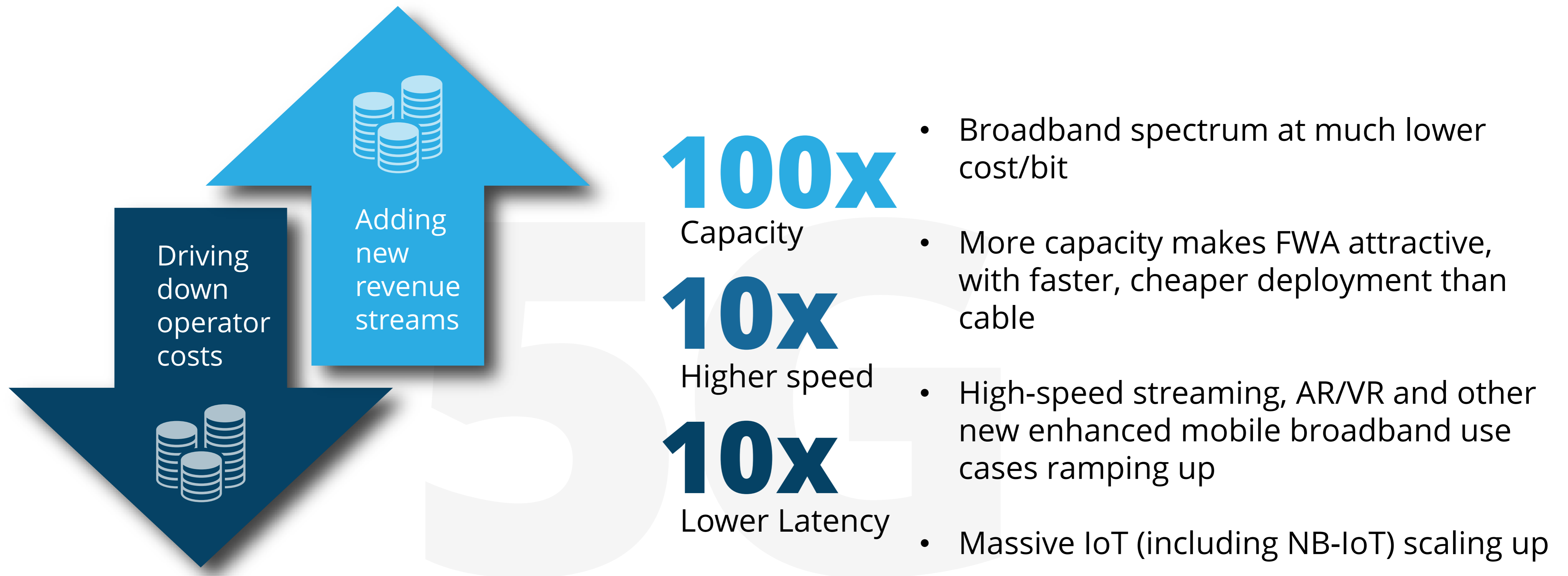


MARK FRISCH
SVP Service Providers, Americas
ERICSSON | NORTEL | COMSAT



RICK HARRIS
SVP Enterprise, Americas
SYMANTEC | IBM | NORTEL

5G | Redefining The Economics of Wireless Broadband



6GHz of new spectrum auction being considered in North America ALONE

5G is Taking Off - Global Momentum

293

Global Operators
Confirmed
Trials/Deployment



40+

Current Pipeline of
Global Mobile
Operators

5G
NR

New Spectrum
Driving Massive
Network Capacity

Sub 6 GHz 28 GHz 39 GHz

Inseego 5G and IoT Device-to-Cloud Growth Opportunity

**Annual Global TAM*

>\$20B

5G Fixed & Mobile
(excludes smartphones)

\$1.5B

4G Mobile

\$1.5B

4G IIoT

\$8B



IoT Device-to-Cloud Verticals

**Multi-Billion
Dollar**

Revenue Opportunity

Redefining Mobile Broadband

5G NR Mobile Smart Edge



Mobile Workforce
Real-time Collaboration



Education
Remote Classrooms



Entertainment
Download Movies in Seconds

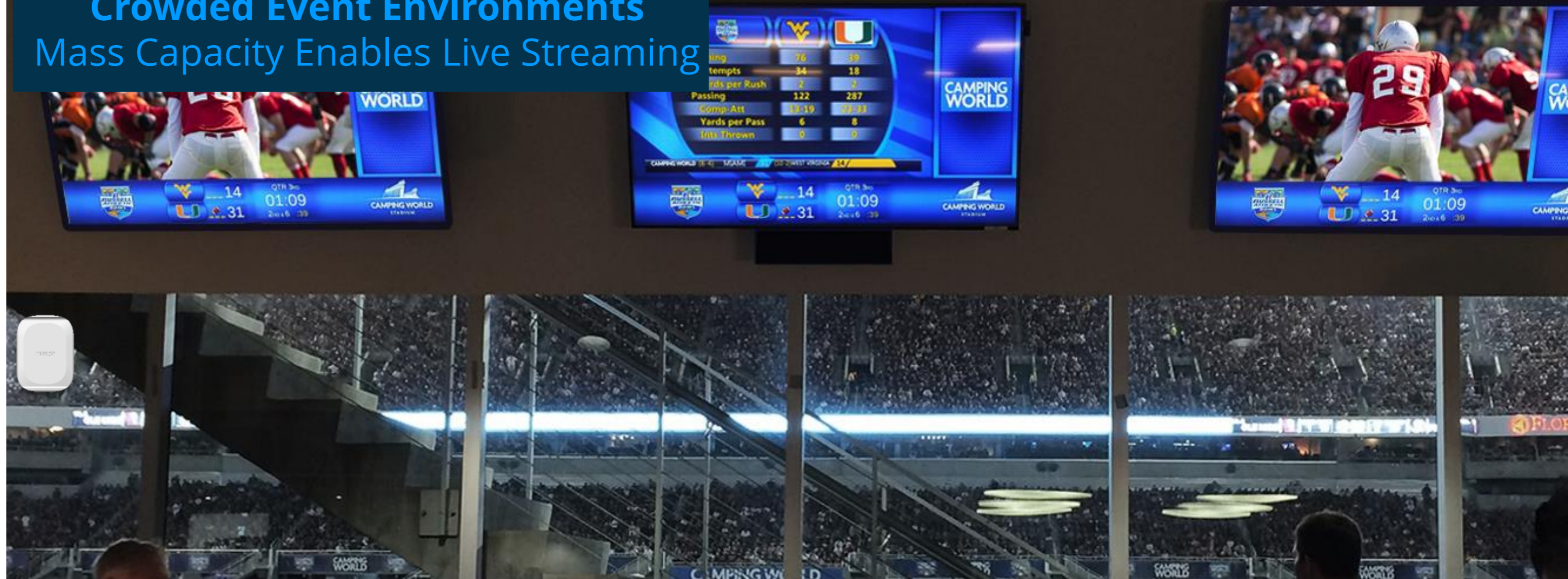
Disrupting Fixed Wireless Access

5G NR Home Enterprise

Home
Connect More, Do More in Real Time



Crowded Event Environments
Mass Capacity Enables Live Streaming



Enabling Next Generation 5G Applications

Advanced Enterprise Security
Sub-millisecond Latency
Quick-response Algorithms
Innovative Antenna Design

Fixed Wireless
Mobile Edge

First Responders
Augmented Reality



Cloud AI
5G Enabled Robots



Telemedicine -
Remote Physical Therapy/VR

Carrier-grade solutions

Enterprise features

Universal global
platforms

Inseego MiFi iQ™: Smart 5G Edge Unifying Platform Enabling 5G Applications

Superior RF performance

Optimized modem
performance

Multi-layer security

Blue Chip Customers and Partners

Enterprise IoT



5G Partners and Customers

Qualcomm verizon[✓] NOKIA ERICSSON  OPTUS  Telstra

 AT&T Bell  ROGERS[™] Sprint  TELUS T-Mobile  U.S. Cellular  vodafone

*Additional under NDA

Financials

Investing for the Future

2017

- Eliminated \$30M OPEX
- Launched Inseego 2.0

2018

- Launched 3-year Growth Strategy
- Began Development of a Comprehensive 5G Portfolio
- 1st Mover in Aviation
- Delivered Record Adjusted EBITDA

2019 is about...

- **5G Driving Growth**
Planting Flags for Growth in 2H'19 and 2020
- **ROW Expansion**
Opportunities Across All Continents
- **Investing in R&D and Sales & Marketing**
Product and Market Development

Trailing 12 Mo's

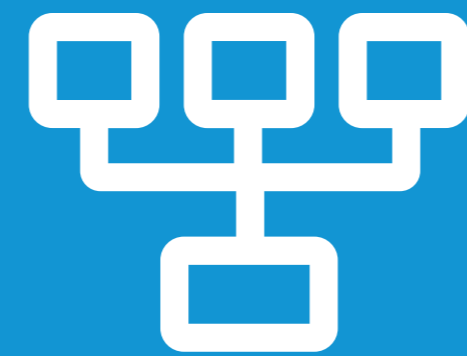
Revenue	\$211.1M
IoT & Mobile Solutions	\$147.5M
Enterprise SaaS Solutions	\$63.6M
Adj. EBITDA	\$15.6M

Inseego Target Operating Model

New Customers



New Verticals



New Geographies



New Products/
Applications



TARGET

Revenue Growth	> 25% CAGR
Adj. EBITDA Margin	> 15% – 20%
FCF as % of Adj. EBITDA	> 60%
Net Leverage Ratio	2x

Investment Highlights



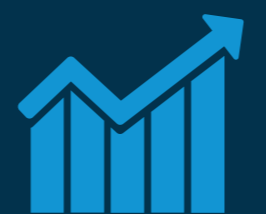
Management Team with Proven Track Record

5G

5G, Industrial IoT and Cloud are **Growth Drivers**



Designed and Developed in San Diego, CA



Recurring Revenue, High Margin Solutions



First Mover in 5G Device-to-Cloud Market

THANK YOU

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