SEC Form 4

Gerns Russell

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Ex or Section 30(h) of the Investment Company

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		hours per response:	0.5
2. Issuer Name and Ticker or Trading Symbol <u>NOVATEL WIRELESS INC</u> [MIFI]	5. Relationship of R (Check all applicabl X Director	eporting Person(s) to Issuer e) 10% Owner	

(Last) 9645 SCRANT	(First) CON ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2015	Officer (give title Other (specify below)						
(Street) SAN DIEGO			4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Code \		v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/14/2015		M ⁽¹⁾		16,949	Α	\$0.0	96,080	D	
Common Stock	03/16/2015		Α		18,722 ⁽²⁾	A	\$0.0 ⁽³⁾	114,802	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0 ⁽⁴⁾	03/14/2015		м			16,949	(5)	(5)	Common Stock	16,949	\$0.0	38,898	D	

Explanation of Responses:

1. Reflects partial vesting of Restricted Stock Units (RSU's) previously awarded to the Reporting Person.

2. These Restricted Stock Units vest on the first anniversary of the award date.

3. Each Restricted Stock Unit represents the contingent right to receive one share of common stock upon vesting of the unit.

4. Converts into Common Stock on a one-for-one basis.

5. These Restricted Stock Units vest one-third annually beginning on the first anniversary of the award date.

/s/ Michael Newman, Attorney-03/17/2015

in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.