SEC Form 4
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FORM 4	4
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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	hours per response:	0.5
1		

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name <b>and</b> Ticker or Trading Symbol INSEEGO CORP. [ INSG ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify				ner						
(Last) 115 EAS	•	irst) 1 AVENUE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/10/2019							Officer ( below)	jive title		Other (s below)	респу					
(Street) GREENWICH CT 06830				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6.1	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person									
(City)	(S	tate)	(Zip)																			
		1	Table I - No	n-Deri	vati	ive S	Securities	Acq	luired	, Dis	posed of	, or	Bene	ficially	/ Owned							
Date					action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			s Acquired (A) or of (D) (Instr. 3, 4 and		.) or 4 and 5)	5. Amount of Securities Beneficially C Following Reported		6. Own Form: 1 (D) or I (I) (Inst	Direct I ndirect E r.4) 0	. Nature of ndirect Beneficial Ownership Instr. 4)					
									Code	v	Amount		(A) or (D)	Price	Transaction (Instr. 3 and	n(s) d 4)		Ĺ				
Common	Stock			07/10	10/2019				S		3,900,00	0	D	\$4.8			<u> </u>	1 I	See Footnote <sup>(1)</sup>			
Common	Stock														60,083 <sup>(2)(3)</sup>		L L	)(4)				
							curities A alls, warra								Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	nsac le (In		5. Number of Derivative Securities Acquired (A) Disposed of (Instr. 3, 4 an	or (D)	6. Date Expirat (Month	tion Da		1			8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte	ive ies cially ing	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
				Cod	le '	v	(A)	(D)	Date Exercis	sable	Expiration Date	Titl		Amount or Number of Shares	- Rej Tra (Ins		ction(s)					
Convertible Note	\$4.7 <sup>(5)</sup>	07/10/2019		Р			\$25,466,000		(5)	)	(5)		mmon tock	(5)	\$33,073,967.5	\$31,11	16,000	I	See Footnote <sup>(1)</sup>			
<u>Miller E</u> (Last)	<u>3rian</u> Γ PUTNAN	Reporting Person* (First) 1 AVENUE CT	(Middle 06830																			
(City)		(State)	(Zip)																			
1. Name and Address of Reporting Person <sup>*</sup> North Sound Trading, LP																						
(Last) 115 EAS	Γ PUTNAN	(First) 1 AVENUE	(Middle	2)																		
(Street) GREENV	VICH	СТ	06830	)																		
(City)		(State)	(Zip)																			
		Reporting Person <sup>*</sup> nagement, Inc	<u>C.</u>																			
(Last) 115 EAS	Γ PUTNAN	(First) I AVENUE	(Middle	2)																		
(Street) GREENV	VICH	СТ	06830	)																		

(City)	(State)	(Zip)	

## Explanation of Responses:

1. The shares and convertible notes are owned directly by North Sound Trading, LP, a Delaware partnership ("North Sound Trading"). Mr. Miller is the sole shareholder of North Sound Management, Inc., a Delaware corporation ("North Sound Management"), which in turn is the general partner of North Sound Trading. Mr. Miller and North Sound Management may be deemed to indirectly own the shares and convertible notes directly owned by North Sound Trading. Each of North Sound Trading and North Sound Management is deemed a director by deputization by virtue of their relationship with Mr. Miller, a director of the Issuer. 2. Of the 60,083 restricted stock units, 42,521 restricted stock units are scheduled to vest over a three-year period, with one-third vesting on each anniversary of the grant date through the third anniversary of the grant date.

3. The restricted stock units convert into common stock on a one-for-one basis.

4. The restricted stock units are owned directly by Brian Miller.

5. The convertible note will mature on June 15, 2022, unless earlier converted, redeemed or repurchased. The convertible note is convertible into cash, shares of the Issuer's common stock, or a combination thereof, at the Issuer's election, at an initial conversion price of \$4.70 per share of common stock, which is subject to adjustment. The convertible note may be converted by the holder in whole or in part at any time prior to the close of business on the business day immediately preceding December 15, 2021, but subject to certain conditions.

<u>/s/ Brian Miller</u>	07/12/2019
<u>/s/ Brian Miller, President of</u>	
North Sound Management, Inc.,	07/12/2019
acting as General Partner of	0//12/2019
North Sound Trading, LP	
<u>/s/ Brian Miller, President of</u>	07/12/2019
North Sound Management, Inc.	0//12/2019
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.